ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

2,654

142,965,689

POPULATION LAST CENSUS

NET VALUATION TAXABLE 2019

			MUNICODE	151		
		FIVE DO	DLLARS PER DAY PENALTY		LED BY:	
			COUNTIES - JANUARY	•		
			MUNICIPALITIES - FEBRUA	KT 10, 2020		
ANNOTATED 4	IOA:5-12,	AS AME	NT REQUIRED TO BE FILE NDED, COMBINED WITH IN BY THE DIRECTOR OF THE	NFORMATIO	N REQUIRED PRIC	R TO
SERVICES.						
	ROUGH		of LAKEHURS	ST	, County of	CEAN
		SEE	BACK COVER FOR INDEX AND DO NOT USE THESE S		ONS.	
		Date	Exa	mined By:		
	1			Prelir	minary Check	
	2			Ε	Examined	
•	omputed b		Sheets 31 to 34, 49 to 51 and 63 an be supported upon demand b			
				Signature	lakehurstfinance@gma	ail.com
				Title	CFO	
				11110		•
(This MUST be sign	ned by Chi	ef Financial	Officer, Comptroller, Auditor or Re	gistered Munici	pal Accountant.)	
REQUIRED CE	ERTIFICA	ATION BY	THE CHIEF FINANCIAL	OFFICER:		
I hereby certify that (which I have not p exact copy of the o are correct, that no	t I am respondence of the transfers I territory I territor	onsible for fi [eliminate co ile with the co nave been m at this state	ling this verified Annual Financial Specification and information required slerk of the governing body, that all nade to or from emergency appropement is correct insofar as I can defined.	Statement, also included he calculations, ex riations and all	xtensions and additions statements contained he	ment is an
Further, I do here	eby certify	that I,	William E. Anto		am the Cl	nief Financial
Officer, License #		0168	, of the	BOROUGH		of
	EHURST	nd made a r	, County of part hereof are true statements of t	OCEAN he financial con		and that the
			ance with N.J.S. 40A:5-12, as am			
·			uded herein, needed prior to certif		irector of Local Governm	ent
Services, including	the verification	ation of cash	n balances as of December 31, 20	19.		
Signa	ature	lakehurstfina	nnce@gmail.com		<u></u>	
Title		CFO				
Addre	ess	5 Union A	venue			
Phon	e Number		732-657-4141			
Fax N	Number		732-657-8272			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made

of

Officer in connection with the filing of the Annual Financial Statement for the year then

as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial

LAKEHURST

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

BOROUGH

available to me by the

ended as required by N.J.S. 40A:5-12, as amended	d.
(no matters) [eliminate one] came to my attention	ards, I do not express an opinion on any of and analyses. In connection with the stances as set forth below, no matters) or on that caused me to believe that the Annual 31, 2019 is not in substantial compliance with the ent of Community Affairs, Division of Local procedures or had I made an examination erally accepted auditing standards, other id have been reported to the governing int relates only to the accounts and
Listing of agreed-upon procedures not performed a which the Director should be informed:	and/or matters coming to my attention of
_	NO ENTRY
	(Registered Municipal Accountant)
-	(Firm Name)
	(Villiania)
_	(Address)
Certified by me	(Add)
46:- 2020	(Address)
this,2020	
	(Phone Number)
	,
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION	N OF QUALIFYING MUNICIPALITY		
1.	The outstanding indebt	edness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies approvappropriations;	ved for the previous fiscal year did not exceed 3% of total		
3.	The tax collection rate	exceeded 90%;		
4.	Total deferred charges	did not equal or exceed 4% of the total tax levy;		
5.		There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and		
6.	There was no operatir	ng deficit for the previous fiscal year.		
7.	The municipality did no years.	ot conduct an accelerated tax sale for less than 3 consecutive		
8.	The municipality did no not plan to conduct one	ot conduct a tax levy sale the previous fiscal year and does e in the current year.		
9.	The current year budge	et does not contain a Levy or Appropriation "CAP" waiver.		
10.	The municipality has no	ot applied for Transitional Aid for 2020		
with N.	J.A. C. 5:30-7.5.	ualification for local examination of its Budget in accordance		
Municipality: BOROUGH OF LAKEHURST Chief Financial Officer:				
Chief F	•	BOROUGH OF LAKEHURST		
Chief F	inancial Officer:	BOROUGH OF LAKEHURST		
	inancial Officer:	BOROUGH OF LAKEHURST		
Signati	inancial Officer:	BOROUGH OF LAKEHURST		
Signate Certific	inancial Officer:	BOROUGH OF LAKEHURS1		
Signate Certific	inancial Officer: ure: cate #:			
Signate Certific	inancial Officer: ure: cate #:	OF NON-QUALIFYING MUNICIPALITY		
Signate Certific Date:	Financial Officer: ure: cate #: CERTIFICATION of the dersigned certifies that this	OF NON-QUALIFYING MUNICIPALITY municipality does not meet item(s)		
Signate Certific Date:	CERTIFICATION dersigned certifies that this of the crite	OF NON-QUALIFYING MUNICIPALITY		
Signate Certific Date:	CERTIFICATION dersigned certifies that this of the crite lation of its Budget in accord	OF NON-QUALIFYING MUNICIPALITY municipality does not meet item(s) ria above and therefore does not qualify for local		
Signate Certific Date: The undexamin	CERTIFICATION dersigned certifies that this of the crite lation of its Budget in accord	OF NON-QUALIFYING MUNICIPALITY municipality does not meet item(s) eria above and therefore does not qualify for local dance with N.J.A.C. 5:30-7.5.		
Signate Certific Date: The undexamin	CERTIFICATION dersigned certifies that this of the crite lation of its Budget in accord	OF NON-QUALIFYING MUNICIPALITY municipality does not meet item(s) eria above and therefore does not qualify for local dance with N.J.A.C. 5:30-7.5.		
Signate Certific Date: The undexamin Munici Chief F	CERTIFICATION dersigned certifies that this of the crite ation of its Budget in according to the crite ation of the crite ation of its Budget in according to the crite ation of its Budget in according to the crite ation of its Budget in according to the crite ation of its Budget in according to the crite ation of its Budget in according to the crite ation of its Budget in according to the crite ation of its Budget in according to the crite at	OF NON-QUALIFYING MUNICIPALITY municipality does not meet item(s) eria above and therefore does not qualify for local dance with N.J.A.C. 5:30-7.5.		

	21-6000782			
	Fed I.D. #			
В	OROUGH OF LAKEHURST			
	Municipality			
	OCEAN County			
	County			
	Demont of Fe	d		
	•	deral and State Fina		
	•	Expenditures of Aw	aius	
			D 1 04 0040	
		Fiscal Year Ending: _	December 31, 2019	
			400	
	(1) Federal programs	(2)	(3)	
	Expended	State	Other Federal	
	(administered by	Programs	Programs	
	the state)	Expended	Expended	
TOTAL	\$384,954.91	\$ 35,772.19	\$	
		Time of Audit required	by Title 2.11 S. Code of Foderal Per	aulations
			by Title 2 U.S. Code of Federal Reg	guiations
		(CFR) (Uniform Requir	rements) and OMB 15-08.	
		Single Audit		
		Program Specific	c Audit	
		X Financial Statem	ent Audit Performed in Accordance)
			nt Auditing Standards (Yellow Book)	
Note:	All local governments, who are recip	pients of federal and stat	e awards (financial assistance), mu	st
	report the total amount of federal ar	nd state funds expended	during its fiscal year and the type of	f audit
	required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sin	Code of Federal Regulations of the sudden control of the control o	tions(CFR) OIVIB 15-08. (Uniform	
	beginning with Fiscal Year ending a	ifter 1/1/15. Expenditures	s are defined in Title 2 U.S. Code of	,
	Federal Regulations (CFR) (Uniform			
(1)	Report expenditures from federal pa	ass-through programs re	ceived directly from state governme	ent.
(1)	Federal pass-through funds can be	identified by the Catalog	of Federal Domestic Assistance	
	(CFDA) number reported in the Sta	te's grant/contract agree	ments.	
(2)	Report expenditures from state pro-	grams received directly f	rom state government or indirectly f	irom
(-)	pass-through entities. Exclude sta	ite aid (I.e., CMPTRA, E	nergy Receipts tax, etc.) since th	ere
	are no compliance requirements.	•		
(3)	Report expenditures from federal pa	rograms received directly	from the federal government or inc	directly
17)	from entities other than state govern		-	
_	lakehurstfinance@gmail.com	<u> </u>	2/5/2020	
	Signature of Chief Financial Officer		Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

utility owned ar		o "utility fund" on the books of		
-	nd operated by the	BOROUGH	_of	LAKEHURST
County of	OCEAN	during the year 2019 and	that sheets	40 to 68 are unnecessary.
I have the	erefore removed from	this statement the sheets pert	aining only	to utilities.
		Name		
		Title		
•		ief Financial Office, Comptroll	er, Auditor	or Registered
Municipal Acco	ount.)			
NOTE:				
	-	ts, please be sure to refasten	ino indox	onost (in o last short
n the stateme	nt) in order to provide a	a protective cover sheet to the	back of the	e document.
				AS OF OCTOBER 1, 2019
MUNIC	IPAL CERTIFICAT		PERTY A	AS OF OCTOBER 1, 2019
MUNIC	TPAL CERTIFICAT	TION OF TAXABLE PRO	PERTY A	AS OF OCTOBER 1, 2019 perty liable to taxation for
MUNIC Ce the tax y	TPAL CERTIFICAT rtification is hereby ma ear 2020 and filed with	TION OF TAXABLE PRO	PERTY And able of pro	AS OF OCTOBER 1, 2019 perty liable to taxation for
MUNIC Ce the tax y	TPAL CERTIFICAT rtification is hereby ma ear 2020 and filed with	TION OF TAXABLE PRO ade that the Net Valuation Tax the County Board of Taxation	PERTY able of pronounce of \$	AS OF OCTOBER 1, 2019 perty liable to taxation for ry 10, 2020 in accordance 142,948,773.00 ssessor@lakehurst.co
MUNIC Ce the tax y	TPAL CERTIFICAT rtification is hereby ma ear 2020 and filed with	TION OF TAXABLE PRO ade that the Net Valuation Tax the County Board of Taxation	able of pro of \$ IXA	AS OF OCTOBER 1, 2019 perty liable to taxation for ry 10, 2020 in accordance 142,948,773.00 SSESSOR DIAKEHURST.CO
MUNIC Ce the tax y	TPAL CERTIFICAT rtification is hereby ma ear 2020 and filed with	TION OF TAXABLE PRO ade that the Net Valuation Tax the County Board of Taxation	able of pro of \$ IXA	AS OF OCTOBER 1, 2019 perty liable to taxation for ry 10, 2020 in accordance 142,948,773.00 SSESSOR DIAKEHURST
MUNIC Ce the tax y	TPAL CERTIFICAT rtification is hereby ma ear 2020 and filed with	TION OF TAXABLE PRO ade that the Net Valuation Tax the County Board of Taxation	able of pro of \$ IXA	AS OF OCTOBER 1, 2019 perty liable to taxation for ry 10, 2020 in accordance 142,948,773.00 SSESSOR OLAR ASSESSOR

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		1,486,033.63	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	1,170.78	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR			
CURRENT	70,183.46		
SUBTOTAL		70,183.46	
TAX TITLE LIENS RECEIVABLE		57,916.85	
PROPERTY ACQUIRED FOR TAXES		50,000.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		_	
			·
		·	
DEFERRED CHARGES:			
EMERGENCY		25,000.00	
SPECIAL EMERGENCY (40A:4-55)		10,000.00	
DEFICIT		-	
page totals		1,700,304.72	-

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	1,700,304.72	-
APPROPRIATION RESERVES		274,740.59
ENCUMBRANCES PAYABLE		33,909.55
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		36,655.23
Accounts Payable		109,235.72
DUE TO STATE:		
MARRIAGE LICENCE		50.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		63,996.00
REGIONAL SCHOOL TAX PAYABLE		_
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		(0.00)
SPECIAL DISTRICT TAX PAYABLE		_
RESERVE FOR TAX APPEAL		-
Interfund - Grant Fund		30,912.67
Reserve for Master Plan		4,155.50
Reserve for Codification of Ordinances		9,085.00
PAGE TOTAL	1,700,304.72	562,740.26
(Do not crowd - add additional st	neets)	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit	
TOTALS FROM PAGE 3a		1,700,304.72	562,740.26	
		4 700 004 70	500 740 00	
	SUBTOTAL	1,700,304.72	562,740.26	
	<u> </u>			
				,
RESERVE FOR RECEIVABLES DEFERRED SCHOOL TAX		500,749.00	178,100.31	,
DEFERRED SCHOOL TAX PAYABLE			500,749.00	
FUND BALANCE			959,464.15	•
	TOTALS	2,201,053.72	2,201,053.72	· •
				-

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
		·
TOTALS	_	-

(Do not crowd - add additional sheets)

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	437,579.74	
DUE FROM/TO CURRENT FUND	30,912.67	
ENCUMBRANCES PAYABLE		164,444.75
APPROPRIATED RESERVES		300,590.43
UNAPPROPRIATED RESERVES		3,457.23
TOTALS	468,492.41	468,492.41

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	2,030.00	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		2,030.00
		
FUND TOTALS	2,030.00	2,030.00
		-
ASSESSMENT TRUST FUND		
CASH	<u>-</u>	
DUE TO -		
RESERVE FOR:		·
FUND TOTALS	-	
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	- -	
		- · · · · · · · · · · · · · · · · ·
FUND TOTALS	-]	
LOSAP TRUST FUND		
CASH		
		_
FUND TOTALS	-	

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH		
DUE TO -		
DOL 10-		
FUND TOTALS	_	<u>-</u>
TONE TOTALO		
OTHER TRUST FUNDS		
CASH	425,486.63	
Trust Reserves	120, 100.00	428,486.63
Hustrieserves		
<u>andre de la companya di managan d</u> Managan kang di managan di managa		
		<u></u>
		and the second s
OTHER TRUST FUNDS PAGE TOTAL	425,486.63	428,486.63

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	425,486.63	428,486.63
OTHER TRUST FUNDS (continued)		

	· · · · · · · · · · · · · · · · · · ·	
· · ·		
TOTALS	425,486.63	428,486.63

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Receipts	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2019</u>
	05 070 40	45 000 00		40,373.16
Accumulated Sick Leave	25,373.16	15,000.00	4 840 00	3,725.41
Board of Recreation Commission	6,255.41	2,280.00	4,810.00	
Escrow Deposits	51,420.59		3,021.90	48,398.69 4,889.74
Maintenance Guarantee	4,889.74			4,009.74
Municipal Alliance Program				
Parking Offenses Adjudication Act	699.73	· · · · · · · · · · · · · · · · · · ·		699.73
Performance Bonds	159,766.07		2,200.00	157,566.07
Police Forfeiture Account	16,530.72	12,518.44		29,049.16
	10,000.72	12,010.44		
Police Special Duty Premiums on Tax Sale	43,500.00	10,300.00	8,700.00	45,100.00
Public Defender	22,281.24	2,852.50	4,708.03	20,425.71
	61,808.47	2,002.00	1,100.00	61,808.47
Storm Recovery Tax Sale Deposits	01,000.47			
Third Party Lien Redemptions		52.00		52.00
Unemployment Trust	5,643.95	3,591.62		9,235.57
Uniform Fire Safety Act Penalties	4,162.92	0,001.02		4,162.92
Official File Salety Act Penalties	7,102.02			
		· · · · · · · · · · · · · · · · · · ·		
		•		
				-
	-			
	-			
	-			
		<u> </u>		
PAGE TOTAL	\$\$	46,594.56	23,439.93	425,486.63

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

		r										
Title of Liability to which Cash	Audit Balance	Assessments	RECEIPTS								Disbursements	Balance Dec. 31, 2019
and Investments are Pledged	Dec. 31, 2018	and Liens	Budget				<i>Diobarcomente</i>	366. 61, 2616				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx				
								-				
								-				
								-				
								-				
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx				
								-				
								-				
Other Liabilities								-				
Trust Surplus						· · · · · · · · · · · · · · · · · · ·						
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx				
								<u>-</u>				
								_				
								<u>-</u>				
	-	_		-	-	_	<u>-</u>	-				

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
CASH	312,512.00	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	3,393,293.00	
UNFUNDED		
DUE TO -		
PAGE TOTALS	3,705,805.00	-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	3,705,805.00	-
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		3,393,293.00
TYPE 1 SCHOOL BONDS		•
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		52,304.34
UNFUNDED		-
ENCUMBRANCES PAYABLE		20,103.00
Reserve for Restrooms		4,700.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		235,404.66
DOWN PAYMENTS ON IMPROVEMENTS		•
CAPITAL FUND BALANCE		-
	3,705,805.00	3,705,805.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	178,163.66	1,569,556.90	261,686.93	1,486,033.63	
Grant Fund					
Trust - Dog License		2,031.52	1.52	2,030.00	
Trust - Assessment					
Trust - Municipal Open Space				<u>.</u>	
Trust - LOSAP				<u>-</u>	
Trust - CDBG				<u> </u>	
Trust - Other	1,895.00	485,518.02	61,926.39	425,486.63	
General Capital		312,694.63	182.63	312,512.00	
UTILITIES:					
Water-Sewer Operating	594.61	545,199.40	47,912.70	497,881.31	
Water-Sewer Capital		307,863.85	62.73	307,801.12	
			· ·		
			·		
				<u> </u>	
				-	
				<u> </u>	
Total	180,653.27	3,222,864.32	371,772.90	3,031,744.69	

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	lakehurstfinance@gmail.com	Title:	CFO	
------------	----------------------------	--------	-----	--

^{*} Include Deposits In Transit

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
TD Bank ending in 3316	319,044.50
Ocean First Bank ending in 0019	1,244,456.35
NJ Cash Management ending in 3171	6,056.05
Animal Control Trust Fund:	
Ocean First Bank ending in 0035	2,031.52
Ocean Filst Bank ending in 0000	2,001.02
Other Trust Fund:	
TD Bank ending in 4861	17,278.41
Ocean First Bank ending in 0027	386,138.85
Ocean First Bank ending in 0092	24,594.31
Ocean First Bank ending in 0084	10,560.75
Ocean First Bank ending in 0035	46,945.70
General Capital Fund:	
Ocean First Bank ending in 0043	291,382.94
NJ Cash Management ending in 1171	21,311.69
Water-Sewer Operating Fund:	
TD Bank ending in 3324	4,711.61
Ocean First Bank ending in 0050	530,264.02
NJ Cash Management ending in 7171	10,223.77
Water Course Continue Court of Course	
Water-Sewer Capital Fund: Ocean First Bank ending in 0068	307,863.85
Ocean First Bank ending in 0000	007,000.00
	0.000.004.00
PAGE TOTAL	3,222,864.32

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
2018 Grant Awards:						_
Body Armor Fund		1,409.99	1,409.99			_
Clean Communities Program	·	5,125.09	5,125.09			_
Cooperative Forestry Assistance		3,302.47				3,302.47
Cops in Shops		2,640.00	2,640.00			_
NJ DOT - Willow Street		187,692.00	104,409.85			83,282.15
Recycling Tonnage Grant	·	3,457.23	3,457.23			
2018 Grant Awards:						
966 Grant	14,902.90		13,675.00			1,227.90
Drive Sober or Get Pulled Over - Holiday Grant	5,500.00		5,500.00			
NJ DOT - Pine Street Phase II	180,000.00		131,784.85			48,215.15
Utext Udrive Upay	-					
2017 Grant Awards:	-		**			
NJ DOT - Pine Street Phase I	200,000.00		120,600.75			79,399.25
2016 Grant Awards:	-					
NJ DOT - Poplar Street	200,000.00			· ·		200,000.00
2015 Grant Awards:	-					
NJ DOT - Lake Street	22,152.82					22,152.82
PAGE TOTALS	622,555.72	203,626.78	388,602.76	-		437,579.74

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	FEDERAL	AND SIA		. U			
Grant			from 2019		6.1	O	· .
	Balance	Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87				Dec. 31, 2019
2019 Grant Awards:							-
Body Armor Fund		1,409.99		-			1,409.99
Clean Communities Program		5,125.09		-	· .		5,125.09
Cooperative Forestry Assistance		3,302.47		3,302.47			<u>-</u> _
Cops in Shops		2,640.00		2,640.00		· · · · · · · · · · · · · · · · · · ·	-
NJ DOT - Willow Street	A	187,692.00		160,052.99			27,639.01
Recycling Tonnage Grant		3,457.23		598.18			2,859.05
2018 Grant Awards: 966 Grant				-			-
966 Grant	1,227.20			13,675.70	13,675.70		1,227.20
Clean Communities Program	3,918.99			665.50			3,253.49
Drive Sober or Get Pulled Over	5,500.00			5,500.00			-
NJ DOT - Pine Street Phase II	180,000.00			154,195.76			25,804.24
Recycling Tonnage Grant	3,173.49			3,173.49			-
Utext Udrive Upay				-			-
2017 Grant Awards:							-
Body Armor Fund	1,303.45						1,303.45
Clean Communities Program	751.21			633.84			117.37
NJ DOT - Pine Street Phase I	47,629.04			15,556.98			32,072.06
Recycling Tonnage Grant	2,751.44			2,751.44			-
PAGE TOTALS	246,254.82	203,626.78	-	362,746.35	13,675.70		100,810.95

Sneet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Budget App		Expended	Other	Cancelled	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87				Dec. 31, 2019
PREVIOUS PAGE TOTALS	246,254.82	203,626.78	-	362,746.35	13,675.70	•	100,810.95
2016 Grant Awards:				•		1. 1.	-
Body Armor Fund	1,301.99			1,051.62		-	250.37
Clean Communities Program	1,336.81			250.00			1,086.81
Recycling Tonnage Grant	3,375.13			3,375.13			
Hazardous Remediation Discharge	60.01			60.01			_
NJ DOT - Poplar Street	198,701.50			7,646.70			191,054.80
2 2015 Grant Awards:	-			-			-
2 2015 Grant Awards: Alcohol Education and Rehabilitation	58.93			-			58.93
NJ DOT - Lake Street	1,488.32			-			1,488.32
Other Grants:		···		-			
Body Armor Fund	1,723.38			1,723.38			_
Drunk Driving Enforcement Fund	5,840.25			_			5,840.25
Recycling Tonnage Grant	21,549.61			21,549.61			-
							<u>-</u>
							_
							-
							-
PAGE TOTALS	481,690.75	203,626.78	_	398,402.80	13,675.70	•	300,590.43

11.1

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Transferred from 20° Balance Budget Appropriation		propriations	Received	Received Other	
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87			Dec. 31, 2019
PREVIOUS PAGE TOTALS	-		-		-	_
Recycling Tonnage Grant				3,457.23	,	3,457.23
						-
						-
						-
						_
						<u>-</u>
						-
						_
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	_	_	_	3,457.23	-	3,457.23

Totals

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxx	хххххххх
School Tax Payable #	85001-00	xxxxxxxxx	50,942.00
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002-00	xxxxxxxxx	500,749.00
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxx	1,296,266.00
Levy Calendar Year 2019		xxxxxxxxx	
Paid		1,283,212.00	xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	63,996.00	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004-00	500,749.00	xxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to		1,847,957.00	1,847,957.00
Board of Education for use of local schools.	_		

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2019	85045-00	xxxxxxxxx	
2019 Levy	81105-00	xxxxxxxxx	
Interest Earned		xxxxxxxxx	
Expenditures			xxxxxxxxx
Balance - December 31, 2019	85046-00		XXXXXXXXX
# Must include unpaid requisitions.			-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxx	
Paid			xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85034-00		xxxxxxxxx
# Must include unpaid requisitions.		•	

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxx	
Paid			xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85044-00		xxxxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxx	XXXXXXXXX
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	6,002.45
2019 Levy :		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	533,665.09
County Library	80003-04	xxxxxxxxx	58,764.50
County Health		xxxxxxxxx	25,899.25
County Open Space Preservation		xxxxxxxxx	18,724.95
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	449.22
Paid		643,505.46	xxxxxxxx
Balance - December 31, 2019		xxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		(0.00)	xxxxxxxxx
		643,505.46	643,505.46

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2019		80003-06	xxxxxxxxx	
2019 Levy: (List Each Type of Distri	ct Tax Separately - see Fo	ootnote)	xxxxxxxxx	xxxxxxxx
Fire -	81108-00		xxxxxxxxx	xxxxxxxx
Sewer -	81111-00		xxxxxxxxx	xxxxxxxx
Water -	81112-00		xxxxxxxxx	xxxxxxxx
Garbage -	81109-00		xxxxxxxxx	xxxxxxxx
			xxxxxxxxx	xxxxxxxx
			xxxxxxxxx	xxxxxxxx
			xxxxxxxxx	xxxxxxxx
Total 2019 Levy		80003-07	xxxxxxxxx	-
Paid		80003-08		xxxxxxxx
Balance - December 31, 2019		80003-09		xxxxxxxx
			_	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	80101-	760,500.00	760,500.00	-
Director of Local Government	80102-		· ·	-
Miscellaneous Revenue Anticipated:		xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget		840,396.22	1,075,810.50	235,414.28
Added by N.J.S. 40A:4-87 (List on 17	'a)	196,119.56	196,119.56	
				-
Total Miscellaneous Revenue Anticipated	80103-	1,036,515.78	1,271,930.06	235,414.28
Receipts from Delinquent Taxes	80104-	75,000.00	97,476.13	22,476.13
Amount to be Raised by Taxation:		xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	2,544,850.41	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	80121-		xxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	2,544,850.41	2,625,351.38	80,500.97
		4,416,866.19	4,755,257.57	338,391.38

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	4,398,930.63
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax	80109-00	1,296,266.00	xxxxxxxx
Regional School Tax	80119-00	-	xxxxxxx
Regional High School Tax	80110-00	-	XXXXXXXX
County Taxes	80111-00	637,053.79	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	449.22	xxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	160,189.76
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	_
Balance for Support of Municipal Budget (or)	80116-00	2,625,351.38	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by "Budget" column of the statement at the top of this sheet. In such instances,	Taxation" in the	4,559,120.39	4,559,120.39
in the above allocation would apply to "Non-Budget Revenue" only.	any excess of deficit	, , , , , , , , , , , , , , , , , , , ,	

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
LL DOT Millow Street	197 602 00	197 602 00	
IJ DOT - Willow Street	187,692.00	187,692.00	_ _
Clean Communities Program	5,125.09	5,125.09	<u> </u>
Cooperative Forestry Grant	3,302.47	3,302.47	
		-	<u>-</u>
		-	-
		-	
		-	-
		-	
		_	.
		-	-
		-	-
		-	-
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		-	
			
		-	-
		<u> </u>	
		_	-
		-	
		-	_
		-	
		-	
		_	<u> </u>
PAGE TOTALS	196,119.56	196,119.56	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	lakehurstfinance@gmail.com
	Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted		80012-01	4,220,746.63
2019 Budget - Added by N.J.S. 40A:4-87		80012-02	196,119.56
Appropriated for 2019 (Budget Statement Item 9)		80012-03	4,416,866.19
Appropriated for 2019 by Emergency Appropriation (Budget Sta	atement Item 9)	80012-04	25,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	4,441,866.19
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	4,441,866.19
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	4,006,747.46	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	160,189.76	
Reserved	80012-10	274,740.59	
Total Expenditures		80012-11	4,441,677.81
Unexpended Balances Canceled (see footnote)		80012-12	188.38

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE | SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	_	<u> </u>
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	XXXXXXXX
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx	235,414.28
Delinquent Tax Collections	80013-02	xxxxxxxx	22,476.13
고 경우를 하는 것으로 가게 되었다. - 18		xxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	80,500.97
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxx	188.38
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	263,965.81
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Sale of Municipal Assets		xxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxx	92,372.37
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxx	128,328.17
		хххххххх	
		xxxxxxxx	
		xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 1	3 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2019	80013-07	500,749.00	xxxxxxxx
Balance - December 31, 2019	80013-08	xxxxxxx	500,749.00
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxx
			xxxxxxxx
Required Collection on Current Taxes	80013-11	_	xxxxxxxx
Interfund Advances Originating in 2019	80013-12		xxxxxxxx
Refund of Prior Year Revenue		700.00	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	822,546.11	xxxxxxxx
		1,323,995.11	1,323,995.11

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Miscellaneous Reimbursements	8,980.37
Municipal Clerk	7,624.15
Other	17,755.57
Police Department	7,889.83
Sale of Municipal Assets	15,635.27
Public Works	667.00
County Share of Accreditation	
Police Off Duty	25,950.00
Impound Yard Fees	4,510.00
Water Tower Lease	161,663.44
Insurance Proceeds for Roof Damage	8,202.68
Sale of Scrap Metal	3,899.00
DMV Inspection Fees	1,188.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	263,965.81

SURPLUS - CURRENT FUND YEAR - 2018

			Debit	Credit
1.	Balance - January 1, 2019	80014-01	хххххххх	897,418.04
2.			xxxxxxxx	
3.	Excess Resulting from 2019 Operations	80014-02	xxxxxxxx	822,546.11
4.	Amount Appropriated in the 2019 Budget - Cash	80014-03	760,500.00	xxxxxxxx
5.	Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04	•	xxxxxxxx
6.		_		xxxxxxxx
7.	Balance - December 31, 2019	80014-05	959,464.15	xxxxxxxx
			1,719,964.15	1,719,964.15

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	1,486,033.63
Investments		80014-07	
Sub Total	-		1,486,033.63
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	562,740.26
Cash Surplus		80014-09	923,293.37
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,170.78	
Deferred Charges #	80014-12	35,000.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	36,170.78
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTH	ER ASSETS"	80014-15	959,464.15

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2019 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00 \$	4,479,115.60
	or (Abstract of Ratables)		82113-00 \$	
2.	Amount of Levy Special District Taxes		82102-00 \$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	385.11
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	2,737.72
5b.	Subtotal 2019 Levy Reductions due to tax appeals ** Total 2019 Tax Levy	4,482,238.43	82106-00 \$	4,482,238.43
6.	Transferred to Tax Title Liens		82107-00 \$	3,584.15
7.	Transferred to Foreclosed Property		82108-00 \$	
8.	Remitted, Abated or Canceled		82108-00 \$	9,540.19
9.	Discount Allowed		82108-00 \$	
10.	Collected in Cash: In 2018	82121-00 \$	39,430.34	
	In 2019 *	82122-00 \$	4,295,419.01	
	Homestead Benefit Credit	\$	50,081.28	
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	14,000.00	
	Total To Line 14	82111-00 \$	4,398,930.63	
11.	Total Credits		\$	4,412,054.97
12.	Amount Outstanding December 31, 2019		82120-00 \$	70,183.46
13.	Percentage of Cash Collections to Total 2019 I (Item 10 divided by Item 5c) is 98.14% 82112-00	_evy,		
Note	e: If municipality conducted Accelerated Tax	Sale or Tax Levy Sale che	ck here $__\Box$ and co	mplete sheet 22a.
14.	Calculation of Current Taxes Realized in Cash			
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ \$	4,398,930.63	
	To Current Taxes Realized in Cash (Sheet 17)	\$	4,398,930.63	
Note A:	In showing the above percentage the following shown Where Item 5 shows \$1,500,000.00, and Item 10 states the percentage represented by the cash collections \$1,049,977.50 divided by \$1,500,000, or .699985. be shown as Item 13 is 69.99% and not 70.00%, not shown as Item 13 is 69.99% and not 70.00%.	nows \$1,049,977.50, would be The correct percentage to		

Senior Citizens and Veterans Deductions.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

^{*} Include overpayments applied as part of 2019 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	4,398,930.63
LESS: Proceeds from Accelerated Tax Sale	<u></u>	
Net Cash Collected	\$	4,398,930.63
Line 5c (sheet 22) Total 2019 Tax Levy	\$	4,482,238.43
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.14%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$	 4,398,930.63
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected \$	 4,398,930.63
Line 5c (sheet 22) Total 2019 Tax Levy \$	4,482,238.43
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.14%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	1,920.78	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	· · · · · · · · · · · · · · · · · · ·
2. Sr. Citizens Deductions Per Tax Billings	2,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	12,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	500.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	14,750.00
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxx	xxxxxxx
Due From State of New Jersey	xxxxxxxx	1,170.78
Due To State of New Jersey	-	xxxxxxxx
	16,420.78	16,420.78

Calculation of Amount to be included on Sheet 22, Item 10 - 2019 Senior Citizens and Veterans Deductions Allowed

Line 2	2,500.00
Line 3	12,000.00
Line 4	
Sub - Total	14,500.00
Less: Line 7	500.00
To Item 10, Sheet 22	14,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	V THE STATE OF THE	xxxxxxxxx	xxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date Closed to Results of Operation	te of Payment)		xxxxxxxx
(Portion of Appeal won by Municipality, including Interes	t)		xxxxxxxx
Balance - December 31, 2019			xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019	n		
Signature of Tax Collector			
License # Date	•		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			151,809.21	xxxxxxxx
A. Taxes	83102-00	97,476.51	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83103-00	54,332.70	xxxxxxxx	xxxxxxxx
2. Canceled:			xxxxxxxx	хххххххх
A. Taxes		83105-00	xxxxxxxx	0.38
B. Tax Title Liens		83106-00	xxxxxxxx	
3. Transferred to Foreclosed Tax Title Li	ens:		xxxxxxxx	xxxxxxxx
A. Taxes		83108-00	хххххххх	
B. Tax Title Liens		83109-00	xxxxxxxx	
4. Added Taxes		83110-00		xxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxx
6. Adjustment between Taxes (Other than co	urrent year) and Ta	x Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Titl	e Liens	83104-00	хххххххх	(1)
B. Tax Title Liens - Transfers fr	om Taxes	83107-00	(1) -	xxxxxxxx
7. Balance Before Cash Payments			xxxxxxxx	151,808.83
8. Totals			151,809.21	151,809.21
9. Balance Brought Down			151,808.83	xxxxxxxx
10. Collected:			xxxxxxxx	97,476.13
A. Taxes	83116-00	97,476.13	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2019 Tax Sale		83118-00		xxxxxxxx
12. 2019 Taxes Transferred to Liens		83119-00	3,584.15	xxxxxxxx
13. 2019 Taxes		83123-00	70,183.46	xxxxxxxx
14. Balance - December 31, 2019			xxxxxxxx	128,100.31
A. Taxes	83121-00	70,183.46	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83122-00	57,916.85	xxxxxxxx	xxxxxxxx
15. Totals			225,576.44	225,576.44

16.	Percentage of Cash Collections to Adjusted Amount C	Outstanding
	(Item No. 10 divided by Item No. 9) is 64.21%	
17.	Item No. 14 multiplied by percentage shown above is	82,253.21 and represents the
	maximum amount that may be anticipated in 2013.	83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00	50,000.00	xxxxxxxx
2. Foreclosed or Deeded in 2019		xxxxxxxx	xxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxx
5A	84102-00		xxxxxxxx
5B.	84105-00	xxxxxxxx	
Adjustment to Assessed Valuation	84106-00		xxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	хххххххх	
8. Sales		xxxxxxxx	xxxxxxxx
9. Cash *	84109-00	хххххххх	
10. Contract	84110-00	xxxxxxxx	
11. Mortgage	84111-00	xxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxx
14. Balance - December 31, 2019	84114-00	xxxxxxxx	50,000.00
		50,000.00	50,000.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		xxxxxxxx
16. 2019 Sales from Foreclosed Property	84116-00		xxxxxxxx
17. Collected*	84117-00	xxxxxxxx	
18.	84118-00	xxxxxxxx	
19. Balance - December 31, 2019	84119-00	xxxxxxxx	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		xxxxxxxx
21. 2019 Sales from Foreclosed Property	84121-00		xxxxxxxx
22. Collected*	84122-00	xxxxxxxx	
23.	84123-00	xxxxxxxx	
24. Balance - December 31, 2019	84124-00	xxxxxxxx	
		-	_

Analysis of Sale of Property:	\$		-
* Total Cash Collected in 2019	_	(84125-00)	_
Realized in 2019 Budget	_		
To Results of Operation (Sheet 19) _		-

DEFERRED CHARGES - MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>from 2019</u>		Balance as at <u>Dec. 31, 2019</u>
Emergency Authorization -	ф.	C	\$ 25,000.0	э n	25,000.00
Municipal*	\$	\$	_\$25,000.0	<u>_</u> å _	23,000.00
Emergency Authorization -			_	_	
Schools	\$	_\$	\$	\$_	
Overexpenditure of Appropriations	\$	\$	\$	\$_	
	\$	\$		\$_	
	\$	\$	\$	\$_	
	\$	\$	\$	\$_	
	\$	\$	\$	\$_	-
	\$	\$	\$	\$_	<u>-</u>
	\$	\$	\$	\$_	<u> </u>
TOTAL DEFERRED CHARGES	\$	\$	\$\$25,000.0	<u>0</u> \$	25,000.00

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

<u>Date</u>		<u>Purpose</u>	<u>Amount</u>		
1.			\$		
2.			\$		
3.			\$		
4.			<u> </u>		
5.			\$\$		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2020</u>
1.			\$		
2.			\$		
3.			\$		
4.	1.		\$		<u> </u>

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount	Balance Dec. 31, 2018	REDUCEI By 2019	IN 2019 Canceled	Balance Dec. 31, 2019
			7.00.701,120	Authorized*		Budget	By Resolution	
2018	Master Plan		12,500.00	2,500.00	12,500.00	2,500.00		10,000.00
								-
								-
								_
								_
								-
			29					-
								-
 ,					***************************************			-
								_
								_
		Totals	12,500.00	2,500.00	12,500.00	2,500.00	-	10,000.00
	Į.	10(010	12,000.00	2,000.00	80025-00	80026-00		,

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

lakehurstfinance@gmail.com
Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount	Balance Dec. 31, 2018	By 2019	D IN 2019 Canceled	Balance Dec. 31, 2019
			Authorized*		Budget	By Resolution	
•					unia.		<u>-</u>
							-
							-
		win in the state of	e de la companya de				-
							-
							-
							_
							-
							-
							-
	Totals	_	<u>-</u>	_	-	-	_

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	3,608,743.00	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	215,450.00	xxxxxxxx	
Outstanding - December 31, 2019	80033-04	3,393,293.00	xxxxxxxx	
		3,608,743.00	3,608,743.00	
2020 Bond Maturities - General Capit	al Bonds	· · · · · · · · · · · · · · · · · · ·	80033-05	\$ 220,450.00
2020 Interest on Bonds*		80033-06	\$ 103,221.37	
Outstanding - January 1, 2019	MENT SER 80033-07	XXXXXXXXX		
Issued	80033-08	хххххххх		
Paid	80033-09		xxxxxxxx	
			ang an air	
Outstanding - December 31, 2019	80033-10	<u>-</u>	xxxxxxxx	
		<u>-</u>	<u> </u>	
2020 Bond Maturities - Assessment	Bonds		80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Servi	ce" (*Items)		80033-13	\$ 103,221.37

LIST OF BONDS ISSUED DURING 2019

LIST OF BONDS ISSUED DURING 2019								
Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate				
	A STATE OF THE STA							
Total	-	<u>-</u>						

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

_____LOAN

				2020 Debt
		Debit	Credit	Service
Outstanding - January 1, 2019	80033-01	XXXXXXXX		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXX	
		<u>-</u>	<u> </u>	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans	80033-06	\$		
Total 2020 Debt Service for		Loan	80033-13	
		LOA	LN	
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		LOAN	80033-13	\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
e di el l'est de la serie de la company				
Total	-			!

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding - December 31, 2019	80034-03	_	xxxxxxxx	
		-		
2020 Bond Maturities - Term Bonds		80034-04	\$	
2020 Interest on Bonds		80034-05	\$	
Outstanding - January 1, 2019				
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
			A	
				4
Outstanding - December 31, 2019	80034-09	-	xxxxxxxx	4
		-	-	<u> </u>
2020 Interest on Bonds*		80034-10	\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I Scho	ol Debt Serv	ice" (*Items)	80034-12	\$

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		1		,
Total 80035-	-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

				Outstanding Dec. 31, 2019		2020 Interest Requirement
1.	Emergency Notes	80036-	\$_		\$_	
2.	Special Emergency Notes	80037-	\$_		\$_	
3.	Tax Anticipation Notes	80038-	\$_		\$_	
4.	Interest on Unpaid State & County Taxes	80039-	\$_		\$_	
5.			\$_		\$_	
6.			\$		\$	

neet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements For Principal For Interest ***		Interest Computed to (Insert Date)
			Dec. 31, 2019					
				1				
Page Totals	_		-		1		-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

(Do not crowd - add additional sheets)

written intent of permanent financing submitted with statement.

Memo: Type 1 School Notes should be separately listed and totaled.

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

She

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2020 Budget I		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.			*					
4.								
_ 5.					1			
6.	and the second s						W	
7.								•
8.								
9.			* .					
10.								
_11.								
12.					·			
13.								
14.								
Total			-	-		-		

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

		Purp	ose						Amount bligation O		2020 Budget Requirements For Principal For Interest/F			ees	
		 							 JCC. 01, 20						
	1.													- `	:
	2.	 													· · · · · · · · · · · · · · · · · · ·
	3.														
	4.	g Gri Little					*		4 1 4 1						
	5.														2.7
	6.										under de la companya				5 - E
Sheet	7.	A WEST													
	8.	 													
3 4 a	9.														· · · · · · · · · · · · · · · · · · ·
	10.					_									
	11.							:							
	12.														
	13.		w												
	14.														
		- <u></u> -		Total	***			_		-		-			-

80051-01 80051-02

(Do not crowd - add additional sheets)

Sheet 34

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2019	2019	Other	Expended	Authorizations	Balance - Decer	mber 31, 2019
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
2008-09, 2017-05 Recreation Improvements	3,526.01				2,766.32		759.69	
2016-05c Municipal Building Improvements	97.68	<u> </u>			96.80	N. C.	0.88	
2017-03a Landfill Remediation	10,320.00				7,844.54		2,475.46	
2018-05 Municipal Building Improvements	621.56			10,550.00	10,762.20		409.36	
2018-12 Municipal Building Improvements	30,704.79			18,562.90	49,267.69			
2019-05 Varios Police Equipment			69,500.00		59,613.60	- <u> </u>	9,886.40	
2019-08 Recreation Fields			38,772.55				38,772.55	
				i				
	5 10 10 10							And the second second
								
Page Total	45,270.04	_	108,272.55	29,112.90	130,351.15	-	52,304.34	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxx	254,904.66
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxx	50,000.00
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminal	y Costs:	xxxxxxxx	xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	69,500.00	xxxxxxxx
			xxxxxxxx
Balance - December 31, 2019	80031-05	235,404.66	xxxxxxxx
		304,904.66	304,904.66

^{*}The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxx	·
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	_	xxxxxxxx
		· .	xxxxxxxx
Balance - December 31, 2019	80030-05	_	xxxxxxx
		-	-

^{*}The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2019-05	69,500.00		69,500.00	
2019-08	38,772.55			38,772.55
				·
			: :	
	-			
	-			
				1 .
Total 80032-00	108,272.55	-	69,500.00	38,772.55

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	хххххххх	
Premium on Sale of Bonds		xxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxx	
	· .		
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxx
Balance - December 31, 2019	80030-04	-	xxxxxxxx
		-	

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.												
	1.	Total Tax Levy for the Year 2019 was					\$	4,4	82,23	8.43_		
	2.	Amount of Item 1 Collected in 2019 (*))	\$				4,398,930.63				
	3.	Seventy (70) percent of Item 1	t of Item 1				\$	3,1	37,56	6.90_		
	(*) In	cluding prepayments and overpayments	s ap _l	plied.								
В.			-				20400				=	
	1.	Did any maturities of bonded obligation	ns oi	r notes ta	ıı aue auı	ing the y	ear 2019?					
		Answer YES or NO Yes										
	2.	Have payments been made for all bon December 31, 2019?	ded	obligation	ns or note	es due or	or before					
		Answer YES or NO Yes		If answe	r is "NO"	give deta	ils					
		NOTE: If answer to Item B1 is YES,	ther	ı Item B2	must be	e answer	ed					
	ended	or notes exceed 25% of the total appro ? Answer YES or NO		No				-			=	
D.	1.	Cash Deficit 2018							\$	N/A		
	2.	4% of 2018 Tax Levy for all purposes:		Levy	\$			=	\$			
	3.	Cash Deficit 2019							\$	N/A	_	
	4.	4% of 2019 Tax Levy for all purposes:		Levy	\$			=	\$			
Ε.		<u>Unpaid</u>		<u>2</u>	018		2019			<u>Total</u>	_	
	1.	State Taxes	\$_			\$			\$	<u> </u>		
	2.	County Taxes	\$_		e Page Maga	\$		(0.00)	.\$	(0.0	0)	
	3.	Amounts due Special Districts										
			\$_	 -	Tay 1	<u> </u>	_	-	\$	-		
	4.	Amount due School Districts for School	ol Ta	ax								
			\$_			\$	63,9	96.00	\$	63,996.0	<u>0</u>	

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	=
			-
Cash	497,981.31		-
Investments			-
Due from -			<u>-</u>
Due from -			_
			-
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	18,136.08		_
Liens Receivable	-		_
		au a	-
			-
			-
			-
Deferred Charges (Sheet 48)	-	· · · · · · · · · · · · · · · · · · ·	-
			-
			-
One Liebilitan			-
Cash Liabilities:		147 226 00	-
Appropriation Reserves		147,326.09	-
Encumbrances Payable		3,999.88	-
Accrued Interest on Bonds and Notes Due to -		4,984.41	-
Prepaid Consumer Accounts		12,028.88	-
			-
			-
			-
Subtotal - Cash Liabilities		168,339.26	" "C
Reserve for Consumer Accounts and Lien Receivable		18,136.08	_
Fund Balance		200.040.07	-
I und Dalance	+	329,642.05	-
Total	516,117.39	516,117.39	-

POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account		Debit	Credit
CAPITAL SECTION:			
Est. Proceeds Bonds and Notes Authorized			xxxxxxxx
Bonds and Notes Authorized but Not Issued		xxxxxxxx	<u> </u>
CASH		307,801.12	
DUE FROM CURRENT FUND			
FIXED CAPITAL:			
COMPLETED		4,742,758.19	· · · · · · · · · · · · · · · · · · ·
AUTHORIZED AND UNCOMPLETED		1,310,000.00	<u> </u>
	9 .		
	•		
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			:
			· · · · · · · · · · · · · · · · · · ·
PAGE TOTALS		6 360 559 31	

POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	6,360,559.31	-
		<u> </u>
BONDS PAYABLE		611,707.0
LOANS PAYABLE		786,697.6
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,200,000.0
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		59,528.5
UNFUNDED		46,781.3
CONTRACTS PAYABLE		
ENCUMBRANCES		11,402.6
DUE TO WATER-SEWER OPERATING		
RESERVE FOR AMORTIZATION		3,344,353.5
RESERVE FOR DEFERRED AMORTIZATION		110,000.0
RESERVE FOR DEBT SERVICE		
<u> </u>		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		190,088.5
CAPITAL FUND BALANCE		-
TOTALS	6 260 550 24	6 260 550 2
IOTALO	6,360,559.31	6,360,559.3

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2019

Title of Account				Debit	Credit	
CASH						
					2	
				·		
	. "					
	4 - 1					
	and the second s					
ASSESSMENT NO	OTES				-	
ASSESSMENT SE					-	
FUND BALANCE					_	
The state of the s						
TOTALS				_	-	

Sheet 43

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit	EDGED 10						
Title of Liability to which Cash	Balance		RECE	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2018	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2019
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
	y in the second of the second							
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
						:		
					4			<u>-</u>
								_
		17.						-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								<u> </u>
								-
						· · · · · · · · · · · · · · · · · · ·		<u>-</u>
	-	-	-		_	_	-	-

^{*}Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	230,000.00	230,000.00	
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			
				<u>.</u>
Rents		929,915.00	979,033.10	49,118.10
Miscellaneous		10,000.00	18,350.32	8,350.32
	· .			
Reserve for Debt Service	91307-	- 48		
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxx	xxxxxxxx	xxxxxxx
	,			
Subtotal		1,169,915.00	1,227,383.42	57,468.42
Deficit (General Budget) **	91306-			
	91307-	1,169,915.00	1,227,383.42	57,468.42

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

OTATEMENT OF BODOLT	ATTROTALITORE	
Appropriations:		xxxxxxxx
Adopted Budget		1,169,915.00
Added by N.J.S. 40A:4-87		
Emergency		· · · · · · · · · · · · · · · · · · ·
Total Appropriations		1,169,915.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,169,915.00
Deduct Expenditures:		
Paid or Charged	1,021,318.96	
Reserved	147,326.09	
Surplus (General Budget)**		
Total Expenditures		1,168,645.05
Unexpended Balance Canceled (See Footnote)		1,269.95

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

	7	
Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,227,383.42	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	68,109.35	
Total Revenue Realized		1,295,492.77
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,021,318.96	
Reserved	147,326.09	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in Above "Total Expenditures"	1,168,645.05	
Total Expenditures - As Adjusted		1,168,645.05
Excess		126,847.72
Budget Appropriation - Surplus (General Budget)** Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	126,847.72	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water-Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	68,109.35	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)	68,109.35	

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	57,468.42
Unexpended Balances of Appropriations	xxxxxxxx	1,269.95
Miscellaneous Revenues Not Anticipated	xxxxxxxx	
Unexpended Balances of 2018 Appropriations*	xxxxxxxx	68,109.35
Deficit in Anticipated Revenues		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	<u> </u>
Excess in Operations - to Operating Surplus	126,847.72	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	126,847.72	126,847.72

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	432,794.33
Excess in Results of 2019 Operations	xxxxxxxx	126,847.72
Amount Appropriated in the 2019 Budget - Cash	230,000.00	xxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx
Balance - December 31, 2019	329,642.05	xxxxxxx
	559,642.05	559,642.05

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		497,981.31
Investments		
Interfund Accounts Receivable		
Subtotal		497,981.31
Deduct Cash Liabilities Marked with "C" on Trial Balance	168,339.26	
Operating Surplus Cash or (Deficit in Operat	329,642.05	
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN	1 2019 BUDGET.	329,642.05

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ 24,145.67	_
Increased by: Rents Levied		\$\$	_
Decreased by:			
Collections	\$979,03	33.10	
Overpayments applied	\$		
Transfer to Liens	\$	<u> </u>	
Other	\$	·	
		\$979,033.10	_
Balance December 31, 2019		\$18,136.08	_
SCHEDULE OF WATER-S Balance December 31, 2018	EWER UTILITY	LIENS \$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
Decreased by:		\$ <u>-</u> _	-
Collections	\$		
Other	\$		
		\$	_
Ralance December 31, 2010		s -	

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER-SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By		Amount Dec. 31, 2018 per Audit <u>Report</u>		Amount in 2019 <u>Budget</u>		Amount Resulting <u>2019</u>		Balance as at <u>Dec. 31, 2019</u>
1.	Emergency Authorization - Municipal*	\$		\$		\$		\$	_
	ividi licipai	Ψ.		-Ψ.		٠٣.		_ ~ _	
2.		_\$.		\$		\$		\$_	-
3.		_\$		\$		\$		_\$_	
4.		_\$.		\$		\$		_\$_	
5.		\$		\$		\$		_\$_	
	Deficit in Operations	\$		\$		\$		_\$_	<u> </u>
	Total Operating	_\$	<u>-</u>	\$	-	_\$	-	_\$_	_
6.		\$		\$		\$		_\$_	
7.		\$		\$		_\$		_\$_	-
	Total Capital	_\$	-	_\$	-	_\$	-	_\$_	-

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>		<u>Amount</u>
1.			\$	
2.				
3.			- \$	
4.			- \$	
5.			\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2019
1.				\$	en e
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

WATER-SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 D Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	<u>-</u>	ххххххххх		
	-	<u>-</u>		
2020 Bond Maturities - Assessment Bonds			\$	
2020 Interest on Bonds		\$		
WATER-SEWER UTILITY	CAPITAL BON	IDS		
Outstanding - January 1, 2019	xxxxxxxx	681,257.00		
Issued	xxxxxxxx			
Paid	69,550.00	хххххххх		
Outstanding - December 31, 2019	611,707.00	xxxxxxxx		
	681,257.00	681,257.00		
2020 Bond Maturities - Capital Bonds			\$ 6	9,550.00
2020 Interest on Bonds		\$ 14,501.13		
INTEREST ON BONDS -	WATER-SEWEI	R UTILITY BUDG	GET	
2020 Interest on Bonds (*Items)		\$ 14,501.13		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$ 4,416.24		
Subtotal		\$ 10,084.89		
Add: Interest to be Accrued as of 12/31/2020		\$ 3,879.59		
Required Appropriation 2020				3,964.48
LIST OF BON	DS ISSUED DUI	RING 2019		
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
		<u>-</u>		
	11	ll '	4	II

Sheet 49

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

WATER-SEWER UTILITY USDA LOAN

	Debit		Credit	2019 D Servi	
Outstanding - January 1, 2019	xxxxxxxx		814,288.86		
Issued	xxxxxxxx		-		
Paid	27,591.18	xx	xxxxxx		
Outstanding - December 31, 2019	786,697.68	xx	xxxxxx		
	814,288.86		814,288.86		
2020 Loan Maturities				\$ 2	3,493.67
2020 Interest on Loans		\$	25,338.33		
WATER-SEWER UTILITY_		LOAN			
Outstanding - January 1, 2019	xxxxxxxx				
Issued	xxxxxxxx				
Paid		хх	xxxxxx		
Outstanding - December 31, 2019	-	хх	xxxxxx		
	-		-		
2020 Loan Maturities				\$	
2020 Interest on Loans		\$			
INTEREST ON LOANS -	WATER-SEWER	R UTII	LITY BUDO	GET	
2020 Interest on Loans (*Items)		\$	25,338.33		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$	568.17		
Subtotal		\$	24,770.16		
Add: Interest to be Accrued as of 12/31/2020		\$	547.59		
Required Appropriation 2020				\$ 2	5,317.75
LIST OF LOA	NS ISSUED DUI	RING 2	2019		
Purpose	2019 Maturity	Amo	ount Issued	Date of Issue	Interest Rate
<u></u>				-	
		-			

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest	Interest Computed to (Insert Date)
2017-14 Water Main Improvements	1,200,000.00	7/15/2019		1/14/2020	2.50%		12,543.90	1/14/2020
2.								
3.								
4.								
5.								
6.								
7.								
8.					·			
9.								
TOTAL	1,200,000.00		1,200,000.00			_	12,543.90	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET					
2020 Interest on Notes	\$	12,543.90			
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$				
Subtotal	\$	12,543.90			
Add: Interest to be Accrued as of 12/31/2019	\$				
Required Appropriation - 2020	\$	12,543.90			

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

oneet 5

DEBT SERVICE SCHEDULE FOR WATER-SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest	Interest Computed to (Insert Date)
								100
	·							
	_		-			_	_	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER-SEWER UTILITY

Purpose						nount tion Outstanding	2020 Budget Requirements		
i dipose				Dec.	31, 2019	For Prinicpal	For Interest/Fees		
<u> </u>		· · · · ·		·					
:			· · · · · · · · · · · · · · · · · · ·						
<u>. </u>	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·	<u> </u>					
		Total				-			

Sheet 51a

Sheet 5

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	Balance - January 1, 2019		2019	Expended	Other	Balance - December 31, 2019	
not merely designate by a code number.	Funded	Unfunded	Authorizations		•		Funded	Unfunded
2016-10 Various Water-Sewer Improvements	69,935.21				11,402.62		58,532.59	
2017-14 Water Main Improvements		1,116,034.89			1,069,253.52			46,781.37
2019-02 Acquisition of a Vehicle			35,000.00		34,004.00		996.00	
		#4.7 <u>.</u>						
								·
						4.1		
				:				
	, , , , , , , , , , , , , , , , , , , ,							
PAGE TOTALS	69,935.21	1,116,034.89	35,000.00	_	1,114,660.14	-	59,528.59	46,781.37

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	165,088.54
Received from 2019 Budget Appropriation	xxxxxxxx	60,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	35,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	190,088.54	xxxxxxxx
	225,088.54	225,088.54

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
		<u>-</u>

^{*}The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER-SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2019-02	35,000.00		35,000.00	
	35,000.00		35,000.00	-

WATER-SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxx
Balance - December 31, 2019	_	xxxxxxxx
	-	-