# State of New Jersey Department of Community Affairs Annual Debt Statement

*Official*	Lakehurst Borough - 202	23	Date Prepared:	1/29/2024	
Bud	get Year Ending	December 31	(Month D-D)	2023	(Year)
Name:	Wayne Sibilia		Phone:	(732) 657-4141	
Title:			Email:	Wsibilia@lakehurst-nj.gov	
Address:	5 Union Avenue				
	Lakehurst, NJ 08733		CFO Cert #:	N-1605	

Wayne Sibilia, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of Lakehurst Borough - County of Ocean here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

	<b>Gross Debt</b>	Deduction	Net Debt
Total Bonds and Notes for Local School			
Purposes	\$196,000.00	\$196,000.00	\$0.00
Total Bonds and Notes for Regional			
School Purposes	\$	\$	\$0.00
Total Bonds and Notes for all Utilities	\$2,695,706.13	\$2,695,706.13	\$0.00
Municipal/County General Obligations	\$2,545,093.00	\$0.00	\$2,545,093.00
<u>Total</u>	\$5,436,799.13	\$2,891,706.13	\$2,545,093.00

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>					
	Equalized Valuation Real Property with Improvements plus assessed				
(1)2021	valuation of Class II RR Property	\$178,504,023.00			
	Equalized Valuation Real Property with Improvements plus assessed				
(2) 2022	valuation of Class II RR Property	\$201,387,006.00			
· · ·	Equalized Valuation Real Property with Improvements plus assessed				
(3) 2023	valuation of Class II RR Property	\$229,065,485.00			
Equalized Valuation	\$202,985,504.67				
Net Debt expressed as a percentage of such equalized valuation basis is: % 1.2					

#### BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):		
1.	Term Bonds	\$	
2.	Serial Bonds		
	(a) Issued	\$196,000.00	
	(b) Authorized but not issued	\$	
3.	Temporary Notes		
	(a) Issued	\$	
	(b) Authorized but not issued	\$	
4.	Total Bonds and Notes		\$196,000.00

## DEDUCTIONS APPLICABLE TO BONDS AND NOTES – FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5.	Sinking funds on hand for bonds shown as Line 1 b such bonds.	\$		
6.	Funds on hand in those cases where such funds can purposes other than the payment of bonds and note 4.	\$		
7.	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.		\$	
8.	% of average of equalized valuations \$0.00	0⁄0	\$202,985,504.67	
9.	Use applicable per centum as follows: 2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12			
9.	Additional State School Building Aid Bonds (33.4(d))	(N.J.S.A. 18A:38-	\$	
10.	Total Potential Deduction	-		\$202,985,504.67
	Total Allowable Deduction			\$196,000.00

#### **BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES**

**Regional School District** 

**TERM BONDS** 1. \$ SERIAL BONDS 2. (a) Issued \$ (b) Authorized but not issued \$ 3. TEMPORARY BONDS AND NOTES \$ (a) Issued (b) Authorized but not issued \$ TOTAL OF REGIONAL SCHOOL BONDS AND NOTES 4. \$

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

#### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH			APPORTI	APPORTIONMENT OF DEBT – Dec. 31,		
MUNICIPALITY						
Municipality	Average Equalized	%	Serial Bonds	Temp. Bond –	Authorized But	
wunterparity	Valuations	/0	Issued	Notes Issued	not Issued	
		%	\$	\$	\$	
Totals		%	\$	\$	\$	

#### Water & Sewer Utility 1. Term bonds \$ 2. Serial bonds \$314,907.00 (a) Issued (b) Authorized but not issued \$ 3. Bond Anticipation Notes (a) Issued \$ \$805,000.00 (b) Authorized but not issued Capital Notes (N.J.S.A. 40A:2-8) 4. (a) Issued \$ (b) Authorized but not issued \$ Other 5. (a) Issued \$1,575,799.13 (b) Authorized but not issued \$ 6. Total \$2,695,706.13

#### BONDS AND NOTES FOR UTILITY FUND

#### DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES Self-Liquidating Utility Calculation

2.Operating and Maintenance Cost $\$1,144,800.00$ 3.Debt Service(a) Interest $\$127,939.31$ (b)Notes $\$127,939.31$ (c)Serial Bonds $\$127,939.31$ (d)Sinking Fund Requirements $\$$ 4.Debt Service per Current Budget (N.J.S.A. 40A:2-52)(a) Interest on Refunding Bonds $\$$ (a)Interest on Refunding Bonds $\$$ (b)Refunding Bonds $\$$ 5.Anticipated Deficit in Dedicated Assessment Budget $\$$ 6.Total Debt Service $\$175,338.78$ 7.Total Debt Service $\$175,338.78$ 8.Excess in Revenues (Line 1 minus Line 7) 9. $\$287,517.97$ 9.Deficit in Revenues (Line 2 plus Line 6) 8. $\$175,338.78$ 11.Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible $\$2,695,706.13$ (c)Deduction $\$2,695,706.13$ (d)Pus: Cash held to Pay Bonds and Notes included in 2 (a) above $\$2,695,706.13$ (f)NonDeductible Combined GO Debt Total Allowable Deduction $\$2,695,706.13$	1.	Total Cash Receipts from Fees, Rents or Other Charges for Year			\$1,607,656.75
3.Debt Service(a)Interest $$47,399.47$ (b)Notes $$$$ (c)Serial Bonds $$$127,939.31$ (d)Sinking Fund $$$$ Requirements $$$$ (N.J.S.A. 40A:2-52)(a)(a)Interest on RefundingBonds $$$$$ (b)Refunding Bonds(c)S(c)Interest on RefundingBonds $$$$$(c)Refunding Bonds(c)S(c)Interest on RefundingBonds$$$$(c)S(c)S(c)S(c)S(c)S(c)S(c)S(c)S(c)Deficit in Revenues (Line 2 plus Line 6)(c)S(c)S(c)S(c)S(c)S(c)S(c)Deficit (Capitalized at 5%), (Line 9(c)S(c)Deduction(d)Plus: Cash held to Pay Bonds and Notesincluded in 2 (a) aboveS(c)Deduction(c)Deduction(c)Deduction (Deficit in revenues)(c)Deduction (Deficit in revenues)(c)Deduction (Deficit in revenues)(c)Deduction (Deficit in revenues)(c)Total Deduction (Deficit in revenues)(c)Total Deduction (Deficit in revenues)(c)Deduction (Deficit in reve$	2			\$1,144,800,00	\$1,007,000.70
(a)Interest $$47,399.47$ (b)Notes $$$127,939.31$ (c)Serial Bonds $$$127,939.31$ (d)Sinking Fund Requirements $$$$4.Debt Service per Current Budget(NJ.S.A. 40A:2-52)(a)(a)Interest on RefundingBonds$$$(b)Refunding Bonds$$$5.Anticipated Deficit in DedicatedAssessment Budget$$$6.Total Debt Service$$175,338.78$7.Total Debt Service$$175,338.78$8.Excess in Revenues (Line 1 minus Line 7)$$2287,517.97$9.Deficit in Revenues (Line 7 minus Line 1)$$0.00$10.Total Debt Service (Line 6)$$175,338.78$11.Deficit (smaller of Line 9 or Line 10)If Excess in Revenues (Line 8) all UtilityDebt is Deductible$$2,695,706.13$(c)Deduction$$2,695,706.13$(d)Pus: Cash held to Pay Bonds and Notesincluded in 2 (a) above$$2,695,706.13$(e)Total Debt Combined GO Debt$$2,695,706.13$$			-	<i><i><i>ϕ</i></i>,<i>i</i>,<i>i</i>,<i>i</i>,<i>i</i>,<i>i</i>,<i>i</i>,<i>i</i>,<i>i</i>,<i>i</i>,<i></i></i>	
(b)Notes $$$ (c)Serial Bonds $$127,939.31$ (d)Sinking Fund Requirements\$8.Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a)(a)(a)Interest on Refunding Bonds\$Bonds\$\$(b)Refunding Bonds\$5.Anticipated Deficit in Dedicated Assessment Budget\$6.Total Debt Service\$175,338.787.Total Debt Service (Line 2 plus Line 6)\$\$127,938.788.Excess in Revenues (Line 2 plus Line 6)\$\$175,338.787.Total Debt Service (Line 6)\$\$175,338.787.Total Debt Service (Line 6)\$\$175,338.7810.Total Debt Service (Line 6)\$\$175,338.7811.Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible\$\$2,695,706.13(a)Gross Water & Sewer System Debt\$\$2,695,706.13(c)Deduction\$\$2,695,706.13(d)Plus: Cash held to Pay Bonds and Notes included in 2 (a) above\$\$\$2,695,706.13(e)Total Deductible Combined GO Debt\$	0.		\$47,399,47		
(c)Serial Bonds $$127,939.31$ (d)Sinking Fund Requirements\$A.Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a)Interest on Refunding BondsBonds\$Bonds\$(b)Refunding BondsS.Anticipated Deficit in Dedicated Assessment BudgetAssessment Budget\$6.Total Debt Service7.Total Deductions (Line 2 plus Line 6)8.Excess in Revenues (Line 7 minus Line 7)9.Deficit in Revenues (Line 7 minus Line 1)10.Total Debt Service (Line 6)11.\$175,338.7812.Deficit (capitalized at 5%), (Line 9or line 11)\$0.00S-0.00 times 20\$2,695,706.13(c)Deduction(d)\$2,695,706.13(e)Total Deduction (Deficit in revenues)(f)NonDeductible Combined GO Debt					
(d)Sinking Fund Requirements4.Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a)Interest on Refunding Bonds6.Interest on Refunding Bonds\$8.S\$6.Total Debt Service\$175,338.787.Total Debt Service\$175,338.788.Excess in Revenues (Line 2 plus Line 6)\$ $$287,517.97$ 9.Deficit in Revenues (Line 7 minus Line 7)\$ $$287,517.97$ 9.Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible\$ $$2,695,706.13$ (a)Gross Water & Sewer System Debt\$ $$2,695,706.13$ (b)Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$-0.00 times 20\$ $$2,695,706.13$ (c)Deduction\$ $$2,695,706.13$ (d)Plus: Cash held to Pay Bonds and Notes included in 2 (a) above\$ $$$2,695,706.13$ (e)Total Deduction (Deficit in revenues))\$ $$2,695,706.13$ (f)NonDeductible Combined GO Debt\$ $$$2,695,706.13$			\$127.939.31		
Requirements\$4.Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds\$9Bonds\$9Nefunding Bonds\$5.Anticipated Deficit in Dedicated Assessment Budget\$6.Total Debt Service\$7.Total Debt Service (Line 2 plus Line 6)\$\$175,338.788.Excess in Revenues (Line 1 minus Line 7)\$\$287,517.979.Deficit in Revenues (Line 7 minus Line 1)\$\$0.0010.Total Debt Service (Line 6)\$\$175,338.7811.Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible\$\$2,695,706.13(a)Gross Water & Sewer System Debt or line 11)\$\$0.00§\$\$2,695,706.13\$\$2,695,706.13(b)Less: Deficit (Capitalized at 5%), (Line 9 or line 11)\$\$0.00§\$\$2,695,706.13\$\$2,695,706.13(c)Deduction\$\$2,695,706.13(d)Plus: Cash held to Pay Bonds and Notes included in 2 (a) above\$\$2,695,706.13(e)Total Debution (Deficit in revenues)\$\$2,695,706.13(f)NonDeductible Combined GO Debt\$\$2,695,706.13			+ ),		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$			\$		
(a) Interest on Refunding Bonds $$$ S(b) Refunding Bonds $$$ (c) Deduction $$$ (c) Deduction $$$ (c) Deduction $$$ (c) Deduction $$$ (c) Total Deduction (Deficit in revenues) $$$ (c) Tota	4.	Debt Service per Current Budget			
Bonds $\$$ (b) Refunding Bonds5.Anticipated Deficit in Dedicated Assessment Budget6.Total Debt Service7.Total Deductions (Line 2 plus Line 6)8.Excess in Revenues (Line 1 minus Line 7)9.Deficit in Revenues (Line 7 minus Line 1)10.Total Debt Service (Line 6)11.Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible(a)Gross Water & Sewer System Debt or line 11) $\$0.00$ (b)Less: Deficit (Capitalized at 5%), (Line 9 or line 11) $\$0.00$ (c)Deduction $\$1.2, 2695, 706.13$ (d)Plus: Cash held to Pay Bonds and Notes included in 2 (a) above(e)Total Deduction (Deficit in revenues)(f)NonDeductible Combined GO Debt					
(b) Refunding Bonds\$5. Anticipated Deficit in Dedicated Assessment Budget\$6. Total Debt Service\$175,338.787. Total Debt Service\$1,320,138.788. Excess in Revenues (Line 2 plus Line 6)\$ $$1,320,138.78$ 9. Deficit in Revenues (Line 7 minus Line 7)\$ $$287,517.97$ 9. Deficit in Revenues (Line 6)\$ $$175,338.78$ 11. Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible\$ $$2,695,706.13$ (a) Gross Water & Sewer System Debt or line 11) \$-0.00 times 20\$ $$2,695,706.13$ (c) Deduction included in 2 (a) above\$ $$2,695,706.13$ (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above\$ $$2,695,706.13$ (e) Total Deduction (Deficit in revenues)\$ $$2,695,706.13$ (f) NonDeductible Combined GO Debt\$ $$2,695,706.13$		(a) Interest on Refunding			
5.Anticipated Deficit in Dedicated Assessment Budget $\$$ 6.Total Debt Service $\$175,338.78$ 7.Total Deductions (Line 2 plus Line 6) $\$1320,138.78$ 8.Excess in Revenues (Line 1 minus Line 7) $\$287,517.97$ 9.Deficit in Revenues (Line 7 minus Line 1) $\$0.00$ 10.Total Debt Service (Line 6) $\$175,338.78$ 11.Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible $\$2,695,706.13$ (a)Gross Water & Sewer System Debt voltimes 20 $\$2,695,706.13$ (c)Deduction included in 2 (a) above $\$2,695,706.13$ (d)Plus: Cash held to Pay Bonds and Notes included in 2 (a) above $\$2,695,706.13$ (e)Total Deduction (Deficit in revenues) $\$2,695,706.13$ (f)NonDeductible Combined GO Debt $\$2,695,706.13$		Bonds	\$		
Assessment Budget $\$$ 6.Total Debt Service $\$175,338.78$ 7.Total Deductions (Line 2 plus Line 6) $\$1,320,138.78$ 8.Excess in Revenues (Line 1 minus Line 7) $\$287,517.97$ 9.Deficit in Revenues (Line 7 minus Line 1) $\$0.00$ 10.Total Debt Service (Line 6) $\$175,338.78$ 11.Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible $\$2,695,706.13$ (a)Gross Water & Sewer System Debt or line 11) $\$-0.00$ times 20 $\$2,695,706.13$ (c)Deduction $\$2,695,706.13$ (d)Plus: Cash held to Pay Bonds and Notes included in 2 (a) above $\$2,695,706.13$ (e)Total Deduction (Deficit in revenues) $\$2,695,706.13$ (f)NonDeductible Combined GO Debt $\$2,695,706.13$		(b) Refunding Bonds	\$		
6.Total Debt Service $\$175,338.78$ 7.Total Deductions (Line 2 plus Line 6) $\$1,320,138.78$ 8.Excess in Revenues (Line 1 minus Line 7) $\$287,517.97$ 9.Deficit in Revenues (Line 7 minus Line 1) $\$0.00$ 10.Total Debt Service (Line 6) $\$175,338.78$ 11.Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible $\$175,338.78$ (a)Gross Water & Sewer System Debt or line 11) $\$2,695,706.13$ (b)Less: Deficit (Capitalized at 5%), (Line 9 or line 11) $\$0.00$ $\$-0.00$ times 20 $\$2,695,706.13$ (c)Deduction $\$2,695,706.13$ (d)Plus: Cash held to Pay Bonds and Notes included in 2 (a) above $\$2,695,706.13$ (e)Total Deduction (Deficit in revenues) $\$2,695,706.13$ (f)NonDeductible Combined GO Debt $\$2,695,706.13$	5.				
7.Total Deductions (Line 2 plus Line 6) $\$1,320,138.78$ 8.Excess in Revenues (Line 1 minus Line 7) $\$287,517.97$ 9.Deficit in Revenues (Line 7 minus Line 1) $\$0.00$ 10.Total Debt Service (Line 6) $\$175,338.78$ 11.Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible $\$2,695,706.13$ (a)Gross Water & Sewer System Debt t Less: Deficit (Capitalized at 5%), (Line 9 or line 11) $\$0.00$ $\$-0.00$ times 20 $\$2,695,706.13$ (c)Deduction Included in 2 (a) above $\$2,695,706.13$ (d)Plus: Cash held to Pay Bonds and Notes included in 2 (a) above $\$2,695,706.13$ (e)Total Deduction (Deficit in revenues) $\$2,695,706.13$ (f)NonDeductible Combined GO Debt $\$2,695,706.13$		6	\$		
<ul> <li>8. Excess in Revenues (Line 1 minus Line 7)</li> <li>9. Deficit in Revenues (Line 7 minus Line 1)</li> <li>10. Total Debt Service (Line 6)</li> <li>11. Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible</li> <li>(a) Gross Water &amp; Sewer System Debt Less: Deficit (Capitalized at 5%), (Line 9 or line 11)</li> <li>\$0.00</li> <li>\$-0.00 times 20</li> <li>(c) Deduction</li> <li>\$2,695,706.13</li> <li>\$0.00</li> <li>\$2,695,706.13</li> <li>(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above</li> <li>(e) Total Deduction (Deficit in revenues)</li> <li>(f) NonDeductible Combined GO Debt</li> </ul>	6.		-	\$175,338.78	
9.       Deficit in Revenues (Line 7 minus Line 1)       \$0.00         10.       Total Debt Service (Line 6)       \$175,338.78         11.       Deficit (smaller of Line 9 or Line 10)       \$0.00         If Excess in Revenues (Line 8) all Utility       Debt is Deductible       \$2,695,706.13         (a)       Gross Water & Sewer System Debt       \$2,695,706.13         (b)       Less: Deficit (Capitalized at 5%), (Line 9       \$0.00         \$-0.00 times 20       \$0.00         (c)       Deduction       \$2,695,706.13         (d)       Plus: Cash held to Pay Bonds and Notes included in 2 (a) above       \$2,695,706.13         (e)       Total Deduction (Deficit in revenues)       \$2,695,706.13         (f)       NonDeductible Combined GO Debt       \$2,695,706.13					
10. Total Debt Service (Line 6)       \$175,338.78         11. Deficit (smaller of Line 9 or Line 10)       \$0.00         If Excess in Revenues (Line 8) all Utility       \$0.00         (a) Gross Water & Sewer System Debt       \$2,695,706.13         (b) Less: Deficit (Capitalized at 5%), (Line 9       \$0.00         or line 11)       \$0.00         \$-0.00 times 20       \$2,695,706.13         (c) Deduction       \$2,695,706.13         (d) Plus: Cash held to Pay Bonds and Notes       \$2,695,706.13         included in 2 (a) above       \$2,695,706.13         (e) Total Deduction (Deficit in revenues)       \$2,695,706.13         (f) NonDeductible Combined GO Debt       \$2,695,706.13					
<ul> <li>11. Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible</li> <li>(a) Gross Water &amp; Sewer System Debt (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$0.00 \$-0.00 times 20 (c) Deduction (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above (e) Total Deduction (Deficit in revenues) (f) NonDeductible Combined GO Debt</li> </ul>					
If Excess in Revenues (Line 8) all Utility Debt is Deductible         (a)       Gross Water & Sewer System Debt       \$2,695,706.13         (b)       Less: Deficit (Capitalized at 5%), (Line 9 or line 11)       \$0.00         \$-0.00 times 20       \$2,695,706.13         (c)       Deduction       \$2,695,706.13         (d)       Plus: Cash held to Pay Bonds and Notes included in 2 (a) above       \$2,695,706.13         (e)       Total Deduction (Deficit in revenues)       \$2,695,706.13         (f)       NonDeductible Combined GO Debt       \$2					,
Debt is Deductible         (a)       Gross Water & Sewer System Debt       \$2,695,706.13         (b)       Less: Deficit (Capitalized at 5%), (Line 9       \$0.00         or line 11)       \$0.00         \$- 0.00 times 20       \$2,695,706.13         (c)       Deduction       \$2,695,706.13         (d)       Plus: Cash held to Pay Bonds and Notes included in 2 (a) above       \$         (e)       Total Deduction (Deficit in revenues)       \$2,695,706.13         (f)       NonDeductible Combined GO Debt       \$	11.				\$0.00
(a)Gross Water & Sewer System Debt $\$2,695,706.13$ (b)Less: Deficit (Capitalized at 5%), (Line 9 or line 11) $\$-0.00$ times 20 $\$0.00$ (c)Deduction $\$2,695,706.13$ (d)Plus: Cash held to Pay Bonds and Notes included in 2 (a) above $\$2,695,706.13$ (e)Total Deduction (Deficit in revenues) $\$2,695,706.13$ (f)NonDeductible Combined GO Debt $\$2,695,706.13$					
<ul> <li>(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$0.00</li> <li>\$- 0.00 times 20</li> <li>(c) Deduction</li> <li>(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above \$ (e) Total Deduction (Deficit in revenues)</li> <li>(f) NonDeductible Combined GO Debt \$ \$</li> </ul>		Debt is Deductible			
or line 11)\$0.00\$-0.00 times 20\$0.00(c) Deduction\$2,695,706.13(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above\$(e) Total Deduction (Deficit in revenues)\$2,695,706.13(f) NonDeductible Combined GO Debt\$	(a)	Gross Water & Sewer System Debt	_	\$2,695,706.13	
\$- 0.00 times 20(c) Deduction\$2,695,706.13(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above\$(e) Total Deduction (Deficit in revenues)\$2,695,706.13(f) NonDeductible Combined GO Debt\$	(b)	Less: Deficit (Capitalized at 5%), (Line 9			
(c)Deduction\$2,695,706.13(d)Plus: Cash held to Pay Bonds and Notes included in 2 (a) above\$(e)Total Deduction (Deficit in revenues)\$2,695,706.13(f)NonDeductible Combined GO Debt\$		or line 11)	_	\$0.00	
(d)Plus: Cash held to Pay Bonds and Notes included in 2 (a) above\$(e)Total Deduction (Deficit in revenues)\$2,695,706.13(f)NonDeductible Combined GO Debt\$					
included in 2 (a) above\$(e) Total Deduction (Deficit in revenues)\$2,695,706.13(f) NonDeductible Combined GO Debt\$			_	\$2,695,706.13	
(e)Total Deduction (Deficit in revenues)\$2,695,706.13(f)NonDeductible Combined GO Debt\$	(d)	•			
(f) NonDeductible Combined GO Debt \$			-		
			-	· · · ·	
Total Allowable Deduction \$2,695,706.13	(f)		-	\$	
		Total Allowable Deduction			\$2,695,706.13

## OTHER BONDS, NOTES AND LOANS

1.	Term Bonds	\$	
	Total Term Bonds	\$	\$
2.	Serial Bonds (state purposes separately)		
	(a) Issued General Obligation Bonds 2013	\$320,000.00	
	General Obligation Refunding Bonds 2013	\$2,225,093.00	
	Total Serial Bonds Issued	_	\$2,545,093.00
	(b) Bonds Authorized but not Issued	\$	
	Total Serial Bonds Authorized but not Issued	<b>&gt;</b>	\$
3.	Total Serial Bonds Issued and Authorized but not Issued		\$2,545,093.00

## OTHER BONDS, NOTES AND LOANS BOND ANTICIPATION NOTES (state purposes separately)

## 4. Bond Anticipation Notes

5.

(a) Issued	¢	
Total Bond Anticipation Notes Issued	<u> </u>	\$
(b) Authorized but not Issued	¢	
Total Bond Anticipation Notes Authorized but not	<u></u>	
Issued		\$
Total Bond Anticipation Notes Issued and Authorized but not Issued		\$0.00

## OTHER BONDS, NOTES AND LOANS MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

#### 6. Miscellaneous Bonds, Notes and Loans

(a) Issued	\$	
Miscellaneous Bonds, Notes and Loans Issued	<u>ψ</u>	\$
(b) Authorized but not Issued		
	\$	
Miscellaneous Bonds and Notes Authorized but not		
Issued		\$
Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but		
not Issued		\$0.00
Total of all Miscellaneous Bonds, Notes and Loans Issued and Authorized		
but not Issued		\$2,545,093.00
	-	

#### **DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES**

- 1. Amounts held or to be held for the sole purpose of paying general bonds and notes included
  - (a) Sinking funds on hand for term bonds

\$
(b) Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes
\$
(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes
\$
(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible
\$
Bonds authorized by another Public Body to be guaranteed by the
Bonds issued and bonds authorized by not issued to meet cash grants-in- aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]
Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8)

## BONDS AUTHORIZED/ISSUED BY ANOTHER PUBLIC BODY TO BE GUARANTEED BY THE MUNICIPALITY

\$

## SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

1.	Balance of debt incurring capacity December 31, 2022 (N.J.S.A. 40:1-16(d))	\$_
2.	Obligations heretofore authorized during 2023 in excess of debt limitation and pursuant to:(a)N.J.S.A. 40A:2-7, paragraph (d)(b)N.J.S.A. 40A:2-7, paragraph (f)(c)N.J.S.A. 40A:2-7, paragraph (g)	-
	Total	\$0.00
3.	Less 2022 authorizations repealed during 2023	\$
4.	Net authorizations during 2023	\$_
5.	Balance of debt incurring capacity December 31, 2023 (N.J.S.A. 40:1-16(d))	\$0.00

## **Obligations NOT Included in Gross Debt**

1.	Capital Leases and Other Commitments	\$	
	Total Leases and Other Comittments		\$
2.	Guarantees NOT included in Gross Debt – Public and Private	¢	
	Total Guarantees NOT included in Gross Debt –	\$_	
	Public and Private		\$