

2008 MUNICIPAL DATA SHEET

CAP
LAK
*** FINAL ADOPTION COPY ***

(Must Accompany 2008 Budget)

MUNICIPALITY: BOROUGH OF LAKEHURST

COUNTY: OCEAN

TIMOTHY J. BORSETTI	12/11
Mayor's Name	Term Expires

Municipal Officials	
BERNADETTE DUGAN	3/03
Municipal Clerk	Date of Orig. Appt.
	679
	Cert. No.
MARIE C. BELL	242
Tax Collector	Cert. No.
CHRISTINE THORNE	N0065
Chief Financial Officer	Cert. No.
WILLIAM E. ANTONIDES	14
Registered Municipal Accountant	Lic. No.
SEAN GERTNER	
Municipal Attorney	

Governing Body Members	
Name	Term Expires
PAT FORD	12/08
SIDNEY HOOPER	12/08
JAMES DAVIS	12/09
HARRY ROBBINS	12/09
GLENN McCOMAS	12/10
STEVEN OGLESBY	12/10

Official Mailing Address of Municipality:
 Borough of Lakehurst
 5 Union Avenue
 Lakehurst, NJ 08733
 Fax Number: 732-657-8272

Please attach this to your 2008 Budget and Mail to:

Director, Division of Local Government Services
 Department of Community Affairs
 P.O. Box 803
 Trenton, NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

**2008
MUNICIPAL BUDGET**

LAK

Municipal Budget of the Borough of Lakehurst, County of Ocean for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on March 20, 2008 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Municipal Clerk: Bernadette Dugan
 Address: 5 Union Avenue
 Lakehurst, NJ 08733
 Phone Number: 732-657-4141

Certified by me, this _____ day of _____, 2008

Signed: _____

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ day of _____, 2008

Signed: _____
 William E. Antonides, Registered Municipal Accountant
 P.O. Box 1137, Wall, NJ 07719
 Phone Number: 732-681-0980

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ day of _____, 2008

Signed: _____
 Christine Thorne, Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF <u>ADOPTED BUDGET</u>	<i>(Do not advertise this Certification form)</i>	CERTIFICATION OF <u>APPROVED BUDGET</u>
It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only. STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services Dated: _____, 2008 By: _____		It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S.A. 40A:4-79. STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services Dated: _____, 2008 By: _____

COMMENT OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

LAK

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of Lakehurst, County of Ocean

MUNICIPAL BUDGET NOTICE

LAK

Section 1.

Municipal Budget of the Borough of Lakehurst, County of Ocean for the Fiscal Year 2008.

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be it Further Resolved, that said Budget be published in the Manchester Times in the Issue of April 1, 2008.

The Governing Body of the Borough of Lakehurst does hereby approve the following Budget for the year 2008:

	{		{		{
	{		{	Abstained	{
Recorded	{		{		{
Vote	Ayes {		Nays {		
(Last Names)	{		{		{
	{		{	Absent	{
	{		{		{

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Lakehurst, County of Ocean, on March 20, 2008.

A hearing on the Budget and Tax Resolution will be held at Lakehurst Community Center on April 17, 2008 at 7:30 p.m. at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

LAK

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX
1. Appropriations within "CAPS"-	XXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	2,694,930.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	727,636.46
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	.00
Total General Appropriations excluded for "CAPS" (Item O, Sheet 29)	727,636.46
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 96 Percent of Tax Collections	140,310.36
4. Total General Appropriations (Item 9, Sheet 29)	3,562,876.82
Building Aid Allowance 2008 - \$ _____	
for Schools-State Aid 2007 - \$ _____	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11)	
(i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,825,117.87
6. Difference: Amount to Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	1,737,758.95
(b) Addition to Local School District Tax (Item 6(b), Sheet 11)	.00

EXPLANATORY STATEMENT - (Continued)

LAK

SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Water Utility	Water - Sewer Utility	Utility
Budget Appropriations - Adopted Budget	3,567,969.46		836,000.00	
Budget Appropriations Added by N.J.S. 40A:4-87	17,895.39			
Emergency Appropriations				
Total Appropriations	3,585,864.85	.00	836,000.00	.00
<u>Expenditures:</u>				
Paid or Charged (Including Reserve for Uncollected Taxes)	3,171,940.48		821,809.02	
Reserved	172,442.60		10,673.42	
Unexpended Balance Cancelled	241,481.77		3,517.56	
Total Expenditures and Unexpended Balances Cancelled	3,585,864.85	.00	836,000.00	.00
Overexpenditures*	.00	.00	.00	.00

* See Budget Appropriations Items so marked to the right of column "Expended 2007 Reserved."

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries and Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)

LAK

BUDGET MESSAGE

The actual "Caps" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculation upon which this budget was prepared are as follows:

Cap Calculation

Total General Appropriations for 2007		\$ 3,567,969.00
"Cap" Base Adjustments:		
		.00
		<u>3,567,969.00</u>
Less Exceptions:		
Total Other Operations	\$ 84,749.00	
Total Uniform Construction Code		
Total Interlocal Services Agreements		
Total Additional Appropriations	138,000.00	
Total Public and Private Programs	24,478.00	
Total Capital Improvements	346,000.00	
Total Debt Service	296,000.00	
Total Deferred Charges	25,000.00	
Judgments		
Cash Deficit of Preceding Year		
Total Appropriations for School Purposes		
Transferred to Board of Education	16,372.00	
Reserve for Uncollected Taxes	<u>129,020.00</u>	
Total Exceptions		<u>1,059,619.00</u>
Amount on Which "Cap" is Applied		<u>\$ 2,508,350.00</u>

Amount on Which "Cap" is Applied	\$ 2,508,350.00
Add:	
2006 "Cap" Bank	4,779.75
2007 "Cap" Bank	92,897.35
2.5% "Cap"	62,708.75
1% Additional "Cap" by COLA Rate Ordinance	25,083.50
Assessor's Certified Additions for New Construction	<u>6,244.93</u>
Allowable Operating Appropriations Within "Caps"	<u>\$ 2,700,064.28</u>
Total 2008 Operating Appropriations Within "Caps"	<u>\$ 2,693,830.00</u>

EXPLANATORY STATEMENT - (Continued)

LAK

BUDGET MESSAGE

The actual Levy Cap for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculation upon which this budget was prepared is as follows:

Levy Cap Calculation

Prior Year Amount to be Raised by Taxation for Municipal Purposes		\$	1,500,505
Less: One Year Waivers			
Less: Prior Year Capital Improvement Fund and Down Payments			85,000
Less: Prior Year Deferred Charges to Future Taxation Unfunded			
Changes in Service Provider Increase/(Decrease)			7,000
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation			<u>1,422,505</u>
Plus: 4% Cap increase			56,900
Plus: Prior Year Extraordinary Aid Award			
Adjusted Tax Levy Prior to Exclusions			<u>1,479,405</u>
Exclusions:			
Change in Debt Service and Existing County Leases Increase/(Decrease)	\$	(67,554)	
Offsets to State Formula Aid Loss		101,494	
Allowable Pension Increases		36,809	
Allowable Increase in Reserve for Uncollected Taxes			
Allowable Increase in Health Care Costs			
Recycling Tax Appropriation		5,000	
Capital Improvement Fund and/or Down Payment on Improvements		<u>50,000</u>	
Deferred Charges to Future Taxation Unfunded			
Add Total Exclusions			<u>125,749</u>
Less Cancelled or Unexpended Waivers			
Less Cancelled or Unexpended Exclusions			31,482
Less Prior Year Extraordinary Aid Award (complete after EA is awarded)			
Adjusted Tax Levy			<u>1,573,672</u>
Additions:			
New Ratable Adjustment to Levy			6,245
LFB Approved Statewide Blanket Waiver			
Amounts Approved by Referendum			
Waiver Application Amount			
Maximum Allowable Amount to be Raised by Taxation	\$	<u><u>1,579,917</u></u>	
Amount to be Raised by Taxation for Municipal Purposes	\$	<u><u>1,579,207</u></u>	

BUDGET MESSAGE

Analysis of Compensated Absence Liability

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements*
Police Benevolent Association	357	83,892.00	x		
AFSME	286	39,935.00	x		
Non-Union Employees	668	161,193.00		x	
Totals	1,311 days	285,020.00			
Total Funds Reserved as of end of 2007:		71,500.00			
Total Funds Appropriated in 2008:		500.00			

CURRENT FUND - ANTICIPATED REVENUES

LAK

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
1. Surplus Anticipated	08-101	810,000.00	600,000.00	600,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	810,000.00	600,000.00	600,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licenses:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Alcoholic Beverages	08-103	10,000.00	10,000.00	15,180.00
Other	08-104	6,000.00	6,000.00	9,338.00
Fees and Permits	08-105	50,000.00	30,000.00	89,988.08
Fines and Costs:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Court	08-110	200,000.00	200,000.00	280,442.16
Other	08-109			
Interest and Costs on Taxes	08-112	10,000.00	10,000.00	10,200.81
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	20,000.00	58,000.00	101,290.75
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES

LAK

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Total Section A: Local Revenues	08-001	296,000.00	314,000.00	506,439.80

CURRENT FUND - ANTICIPATED REVENUES

LAK

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201		13,469.00	13,469.00
Extraordinary Aid	09-204			
Consolidated Municipal Property Tax Relief Act	09-200	164,497.00	233,066.00	233,066.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	188,773.00	167,465.00	167,465.00
Supplemental Energy Receipts Tax	09-203		7,571.00	7,571.00
Municipal Property Assistance	09-212		8,193.00	8,193.00
Municipal Homeland Security Assistance	09-206	25,000.00	25,000.00	
Total Section B: State Aid Without Offsetting Appropriations	09-001	378,270.00	454,764.00	429,764.00

CURRENT FUND - ANTICIPATED REVENUES

LAK

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset				
with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160	700.00	700.00	1,648.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	700.00	700.00	1,648.00

CURRENT FUND - ANTICIPATED REVENUES

LAK

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written				
Consent of the Director of Local Government Services - Interlocal Municipal Service Agreements	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset with Appropriations:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section D: Interlocal Municipal Service Agreements Offset with Appropriations	11-001	.00	.00	.00

CURRENT FUND - ANTICIPATED REVENUES

LAK

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written				
Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(N.J.S.A. 40A:4-45.3h):	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Northeast Housing LLC - Borough of Lakehurst	08-003	158,000.00	158,000.00	158,000.00
Total Section E: Additional Revenues Offset with Appropriations	08-003	158,000.00	158,000.00	158,000.00

CURRENT FUND - ANTICIPATED REVENUES

LAK

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent				
of the Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Public Health Priority Funding	10-785			
N.J. Transportation Trust Fund Authority Act	10-865	150,000.00	145,000.00	145,000.00
Recycling Tonnage Grant	10-701	1,340.56	1,063.33	1,063.33
Drunk Driving Enforcement Fund	10-745		9,846.53	9,846.53
Clean Communities Program	10-770	4,000.00	4,000.00	4,000.00
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703	5,078.00	5,878.34	5,878.34
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Cops in Shops	10-710	2,840.00	1,600.00	1,600.00
Body Armor Grant	10-708	1,044.03	872.06	872.06
Community Development Block Grant	10-709			
SLA HEOP Grant	10-711	3,412.00		
Click It or Ticket Grant	10-712	4,000.00	4,000.00	4,000.00
State Office of Emergency Management Grant 966	10-725	7,600.00		

CURRENT FUND - ANTICIPATED REVENUES

LAK

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent				
of the Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Stormwater Regulation Program	10-713			
County of Ocean Municipal Recycling Program	10-714			
Office of Emergency Management Grant	10-715			
Aggressive Driving Enforcement	10-716			
D.E.P. Division of Water Quality	10-717		6,822.00	6,822.00
Federal Bullet Proof Vest Program	10-718	6,622.50		
Department of Law and Public Safety	10-719		116,000.00	116,000.00
Total Section F: Public and Private Revenues Offset with Appropriations	10-001	185,937.09	295,082.26	295,082.26

CURRENT FUND - ANTICIPATED REVENUES

LAK

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent				
of the Director of Local Government Services - Other Special Items:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106	2,500.00	2,500.00	2,246.40
Reserve to Pay Bonds	08-117	68,000.00	65,313.59	65,313.59
Proceeds from the Sale of Municipal Assets	08-119		65,000.00	81,093.14
Northeast Housing LLC - Borough of Lakehurst	08-118	85,000.00	85,000.00	124,933.06

CURRENT FUND - ANTICIPATED REVENUES

LAK

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent				
of the Director of Local Government Services - Other Special Items:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section G: Other Special Items	08-004	155,500.00	217,813.59	273,586.19

CURRENT FUND - ANTICIPATED REVENUES

LAK

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Summary of Revenues				
1. Surplus Anticipated (Sheet 4, #1)	08-101	810,000.00	600,000.00	600,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	.00	.00	.00
3. Miscellaneous Revenues:	XXXXX			
Total Section A: Local Revenues	08-001	296,000.00	314,000.00	506,439.80
Total Section B: State Aid Without Offsetting Appropriations	09-001	378,270.00	454,764.00	429,764.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	700.00	700.00	1,648.00
Special Items of General Revenue Offset with Prior Consent of the Director of Local Government Services:				
Total Section D: Interlocal Municipal Service Agreements Offset with Appropriations	11-001	.00	.00	.00
Total Section E: Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h)	08-003	158,000.00	158,000.00	158,000.00
Total Section F: Public and Private Revenues Offset with Appropriations	10-001	185,937.09	295,082.26	295,082.26
Total Section G: Other Special Items	08-004	155,500.00	217,813.59	273,586.19
Total Miscellaneous Revenues	13-099	1,174,407.09	1,440,359.85	1,664,520.25
4. Receipts from Delinquent Taxes	15-499	45,000.00	45,000.00	61,154.80
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	2,029,407.09	2,085,359.85	2,325,675.05
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	1,579,207.15	1,500,505.00	XXXXXXXXXX
b) Addition to Local School District Tax	07-191			XXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	1,579,207.15	1,500,505.00	1,577,596.45
7. Total General Revenues	13-299	3,608,614.24	3,585,864.85	3,903,271.50

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
GENERAL GOVERNMENT FUNCTIONS							
Administrative & Executive							
Salaries and Wages	20-100-1	73,000.00	70,000.00		70,000.00	69,686.34	313.66
Other Expenses	20-100-2	2,000.00	2,000.00		2,000.00	1,999.73	.27
Mayor and Council							
Salaries and Wages	20-110-1	27,100.00	27,100.00		27,100.00	24,101.94	2,998.06
Other Expenses	20-110-2	2,500.00	2,500.00		2,500.00	2,466.00	34.00
Municipal Clerk							
Salaries and Wages	20-120-1	78,000.00	75,000.00		75,000.00	75,000.00	
Other Expenses	20-120-2	38,500.00	28,000.00		28,000.00	26,395.38	1,604.62
Financial Administration							
Salaries and Wages	20-130-1	68,000.00	66,000.00		66,000.00	62,806.69	1,193.31
Other Expenses	20-130-2	20,000.00	19,000.00		19,000.00	18,383.65	616.35
Audit Services							
Other Expenses	20-135-2	30,000.00	30,000.00		30,000.00	4,450.00	25,550.00

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
Collection of Taxes							
Salaries and Wages	20-145-1	80,500.00	77,000.00		77,000.00	75,465.36	1,534.64
Other Expenses	20-145-2	11,000.00	9,000.00		9,000.00	7,713.59	1,286.41
Assessment of Taxes							
Salaries and Wages	20-150-1	13,500.00	12,000.00		12,300.00	12,247.96	52.04
Other Expenses	20-150-2	1,500.00	3,000.00		3,000.00	552.49	2,447.51
Legal Services and Costs							
Salaries and Wages	20-155-1	23,000.00	21,700.00		22,300.00	22,175.00	125.00
Other Expenses	20-155-2	20,000.00	15,000.00		20,000.00	15,000.00	5,000.00
Engineering Services and Costs							
Other Expenses	20-165-2	15,000.00	15,000.00		20,000.00	17,600.30	2,399.70
Historical Preservation							
Other Expenses	20-175-2	500.00	500.00		500.00		500.00

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
LAND USE ADMINISTRATION							
Municipal Land Use (40:55D-1)							
Land Use Board							
Salaries and Wages	21-180-1	4,000.00	4,000.00		4,000.00	4,000.00	
Other Expenses	21-180-2	1,500.00	1,500.00		1,500.00	1,049.75	450.25
CODE ENFORCEMENT AND ADMINISTRATION							
Code Enforcement							
Salaries and Wages	22-195-1	9,500.00	9,500.00		9,500.00	9,496.71	3.29
Other Expenses	22-195-2	1,500.00	500.00		500.00	205.52	294.48
County Rebate							
Salaries and Wages	22-195-1	2,500.00	2,500.00		2,500.00	2,280.00	220.00
INSURANCE							
General Liability	23-210-2	49,700.00	44,800.00		44,800.00	44,800.00	
Workers Compensation	23-215-2	72,530.00	63,400.00		63,400.00	63,400.00	
Employee Group Health	23-220-2	330,000.00	315,450.00		315,450.00	215,144.49	305.51

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
PUBLIC SAFETY FUNCTIONS							
Police							
Salaries and Wages	25-240-1	663,800.00	618,000.00		618,000.00	543,679.73	2,320.27
Other Expenses	25-240-2	57,000.00	50,000.00		50,000.00	48,573.20	1,426.80
Purchase of Police Vehicles							
Other Expenses	25-240-2	12,000.00	12,000.00		32,000.00	27,855.68	4,144.32
Emergency Management							
Salaries and Wages	25-252-1	6,200.00	5,900.00		5,900.00	4,558.21	1,341.79
Other Expenses	25-252-2	2,000.00	10,000.00		10,000.00	747.87	9,252.13
Emergency Medical Services							
Other Expenses	25-260-2	21,000.00	21,000.00		21,000.00	21,000.00	
Uniform Fire Safety Act							
Salaries and Wages	25-265-1	6,900.00	6,500.00		6,500.00	6,083.22	416.78
Other Expenses	25-265-2	500.00	500.00		500.00		500.00
Municipal Court							
Salaries and Wages	43-490-1	86,000.00	85,000.00		85,000.00	79,140.97	1,859.03
Other Expenses	43-490-2	16,000.00	16,000.00		16,000.00	6,411.41	2,588.59

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
Public Safety							
Fire							
Other Expenses	25-265-2	20,000.00	20,000.00		20,000.00	19,221.43	778.57
Municipal Prosecutor							
Salaries and Wages	25-275-1	22,500.00	20,600.00		20,600.00	20,550.40	49.60
Other Expenses	25-275-2	500.00	500.00		500.00		500.00
Public Defender (P.L. 1997, C256)							
Salaries and Wages	43-495-1	4,000.00	4,000.00		4,000.00	1,875.00	2,125.00
Other Expenses	43-495-2		100.00		100.00		100.00
PUBLIC WORKS FUNCTIONS							
Streets and Roads							
Road Repairs and Maintenance							
Salaries and Wages	26-290-1	21,000.00	20,000.00		20,000.00	19,931.40	68.60
Other Expenses	26-290-2	20,000.00	20,000.00		20,000.00	9,319.32	10,680.68
Sanitation							
Garbage and Trash Removal							
Salaries and Wages	26-305-1	101,000.00	99,000.00		47,100.00	46,651.21	448.79
Other Expenses	26-305-2	7,500.00	7,500.00		7,500.00	3,293.27	4,206.73

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
Recycling							
Salaries and Wages	26-305-1	12,000.00	11,000.00		11,000.00	9,151.93	1,848.07
Other Expenses	26-305-2	1,500.00	1,500.00		1,500.00	62.31	1,437.69
Public Buildings, Grounds and Lakes							
Salaries and Wages	26-310-1	77,000.00	75,400.00		68,400.00	68,398.31	1.69
Other Expenses	26-310-2	35,000.00	33,000.00		33,000.00	31,013.07	1,986.93
Vehicle Maintenance							
Salaries and Wages	26-315-1	500.00	500.00		500.00		500.00
Other Expenses	26-315-2	60,000.00	60,000.00		60,000.00	42,643.09	17,356.91
HEALTH AND HUMAN SERVICES							
Health and Welfare							
Animal Control							
Other Expenses	27-340-2	8,000.00	8,000.00		8,000.00	5,378.12	2,621.88

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
PARK AND RECREATION FUNCTIONS							
Recreation and Education							
Youth and Recreation							
Salaries and Wages	28-370-1	5,000.00	4,400.00		4,400.00	4,400.00	
Other Expenses	28-370-2	3,500.00	3,500.00		3,500.00	3,468.85	31.15
OTHER COMMON OPERATING FUNCTIONS							
Celebration of Public Events							
Other Expenses	30-420-2	9,000.00	5,500.00		5,500.00	4,932.47	567.53

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
Utility Expenses and Bulk Purchases							
Gasoline	31-460-2	55,000.00	46,000.00		56,000.00	49,395.45	6,604.55
Electricity	31-430-2	40,000.00	35,650.00		39,650.00	31,173.20	8,476.80
Telephone	31-440-2	41,000.00	35,650.00		39,650.00	37,180.00	2,470.00
Natural Gas	31-446-2	30,000.00	10,925.00		12,925.00	9,650.31	3,274.69
Street Lighting	31-435-2	30,500.00	30,250.00		30,250.00	22,954.42	7,295.58
Fuel Oil	31-447-2	11,000.00	10,925.00		10,925.00	6,911.14	4,013.86
Telecommunications	31-440-2	4,000.00					

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
Uniform Construction Code - Appropriations Offset	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Sub Coded Official							
Salaries and Wages		5,000.00					
Other Expenses		2,000.00					

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
(A) Operations - within "CAPS"	FCOA	for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Landfill Disposal Costs							
Other Expenses	32-465-2	85,000.00	80,000.00		80,000.00	80,000.00	
		5,000.00					
Deferred Sick Time	30-415-1	500.00	100.00		100.00		100.00
Total Operations {Item 8(A)} within "CAPS"	34-199	2,563,730.00	2,383,350.00	.00	2,375,350.00	2,042,025.89	148,324.11
B. Contingent	35-470			XXXXXXXXXX	.00		
Total Operations Including Contingent -							
within "CAPS"	34-201	2,563,730.00	2,383,350.00	.00	2,375,350.00	2,042,025.89	148,324.11
Detail:							
Salaries and Wages	34-201-1	1,386,500.00	1,311,200.00	.00	1,253,200.00	1,159,805.38	15,394.62
Other Expenses (Including Contingent)	34-201-2	1,177,230.00	1,072,150.00	.00	1,122,150.00	882,220.51	132,929.49

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS (E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
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				XXXXXXXXXX			XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"							
(2) STATUTORY EXPENDITURES:							
Contribution to:							
Public Employees Retirement System	36-471						
Social Security System (O.A.S.I.)	36-472	115,000.00	110,000.00		118,000.00	99,682.65	6,317.35
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of NJ	36-475						
Unemployment Compensation Insurance	23-225-2	15,000.00	15,000.00		15,000.00	7,586.20	7,413.80
Defined Contribution Benefit Plan (DCRP)	36-475-2	100.00					
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	130,100.00	125,000.00	.00	133,000.00	107,268.85	13,731.15
(G) Cash Deficit of Preceding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	2,693,830.00	2,508,350.00	.00	2,508,350.00	2,149,294.74	162,055.26

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
(A) Operations - Excluded from "CAPS"		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
Employee Group Health							
(P.L. 2007, Chap. 62)	23-220-2						
Contribution to:							
Public Employees Retirement System	36-471-2	39,558.00	22,000.00		22,000.00	22,000.00	
Police and Firemen's Retirement System	36-475-2	82,000.00	62,748.80		62,748.80	62,748.00	.80
Recycling Fees	32-465-2	5,000.00					

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
Total Other Operations - Excluded from "CAPS"	34-300	126,558.00	84,748.80	.00	84,748.80	84,748.00	.80

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
(A) Operations - Excluded from "CAPS"	FCOA	for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(N.J.A.C. 5:23-4.17)	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Uniform Construction Code Appropriations	22-999	.00	.00	.00	.00	.00	.00

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
(A) Operations - Excluded from "CAPS"	FCOA	for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Interlocal Municipal Service Agmts. (Continued):	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Interlocal Municipal Service Agreements	42-999	.00	.00	.00	.00	.00	.00

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Additional Appropriations Offset by Revenues	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(N.J.S.A. 40A:4-45.3h)	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Northeast Housing LLC - Lakehurst							
Police							
Salaries and Wages	25-240-1	50,000.00	50,000.00		50,000.00	50,000.00	
Other Expenses	25-240-2	10,000.00	10,000.00		10,000.00	5,000.00	5,000.00
Road Repairs and Maintenance							
Salaries and Wages	26-290-1	20,000.00	20,000.00		20,000.00	20,000.00	
Other Expenses	26-290-2						
Garbage and Trash Removal							
Other Expenses	26-305-2	15,000.00	15,000.00		15,000.00		5,000.00
Administration							
Salaries and Wages	20-100-1	33,000.00	33,000.00		33,000.00	29,650.70	349.30
Other Expenses	20-100-2	10,000.00	10,000.00		10,000.00	9,962.76	37.24
Total Additional Appropriations Offset by							
Revenues (N.J.S.A. 40A:4-45.3h)	34-303	138,000.00	138,000.00	.00	138,000.00	114,613.46	10,386.54

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Clean Communities Program	41-770-2	4,000.00	4,000.00		4,000.00	4,000.00	
Recycling Tonnage Grant	41-701-2	1,340.56	1,063.33		1,063.33	1,063.33	
Drunk Driving Enforcement Fund	41-745-2		9,846.53		9,846.53	9,846.53	
Body Armor Grant	41-708-2	1,044.03	872.06		872.06	872.06	
Municipal Alliance - State Share	41-703-2	5,078.00	5,878.34		5,878.34	5,878.34	
Municipal Alliance - Local Share	41-703-2	1,469.59	1,469.59		1,469.59	1,469.59	
State Office of Emergency Management							
Grant 966	41-725-2	7,600.00					
Cops in Shops	41-710-2	2,840.00	1,600.00		1,600.00	1,600.00	
Aggressive Driving Program							
Federal Bullet Proof Vest Program	41-718-2	6,622.50					
SLA HEOP Grant	41-711-2	3,412.00					
Click It or Ticket Grant	41-712-2	4,000.00	4,000.00		4,000.00	4,000.00	

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
(A) Operations - Excluded from "CAPS"	FCOA	for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
N.J.D.E.P. Division of Water Quality							
State Share	41-713-2		6,822.00		6,822.00	6,822.00	
Local Share	41-713-2		6,822.00		6,822.00	6,822.00	
Total Public and Private Programs Offset by							
Revenues	40-999	37,406.68	42,373.85	.00	42,373.85	42,373.85	.00
Total Operations - Excluded from "CAPS"	34-305	301,964.68	265,122.65	.00	265,122.65	241,735.31	10,387.34
Detail:							
Salaries and Wages	34-305-1	103,000.00	103,000.00	.00	103,000.00	99,650.70	349.30
Other Expenses	34-305-2	198,964.68	162,122.65	.00	162,122.65	142,084.61	10,038.04

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902						
Capital Improvement Fund	44-901	50,000.00	85,000.00	XXXXXXXXXX	85,000.00	85,000.00	

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865						
Birch Street	41-865-2		145,000.00		145,000.00	145,000.00	
Poplar Phase II	41-865-2	150,000.00					
Department of Law and Public Safety							
EOC Construction							
Furniture			6,000.00		6,000.00	6,000.00	
Communication Tower			65,000.00		65,000.00	65,000.00	
Emergency Generator			45,000.00		45,000.00	45,000.00	
Total Capital Improvements Excluded from "CAPS"	44-999	200,000.00	346,000.00	.00	346,000.00	346,000.00	.00

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		118,000.00		118,000.00	118,000.00	XXXXXXXXXX
Payment of Bond Anticipation Note and Capital Notes	45-925	41,000.00	34,000.00		34,000.00	34,000.00	XXXXXXXXXX
Interest on Bonds	45-930		7,000.00		7,000.00	6,313.00	XXXXXXXXXX
Interest on Notes	45-935	27,500.00	137,000.00		137,000.00	106,205.23	XXXXXXXXXX
Green Trust Loan Program:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Payments for Principal and Interest	45-940						XXXXXXXXXX
USDA Rural Development Loan							XXXXXXXXXX
Principal	45-950	93,600.00					XXXXXXXXXX
Interest	45-955	37,550.00					XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
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Total Municipal Debt Service - Excluded from "CAPS"	45-999	199,650.00	296,000.00	.00	296,000.00	264,518.23	.00

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX			XXXXXXXXXX
Special Emergency Authorizations -				XXXXXXXXXX			XXXXXXXXXX
5 Years (N.J.S.A. 40A:4-55)	46-875	25,000.00	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	XXXXXXXXXX
3 Years (N.J.S.A. 40A4-55.1 & 40A:4-55.13)	46-871			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	25,000.00	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480			XXXXXXXXXX			XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	12,260.00	16,372.00	XXXXXXXXXX	16,372.00	16,372.00	XXXXXXXXXX
(G) With Prior Consent of Local Finance Board:				XXXXXXXXXX			XXXXXXXXXX
Cash Deficit of Preceding Year	46-885			XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	738,874.68	948,494.65	.00	948,494.65	893,625.54	10,387.34

CURRENT FUND - APPROPRIATIONS

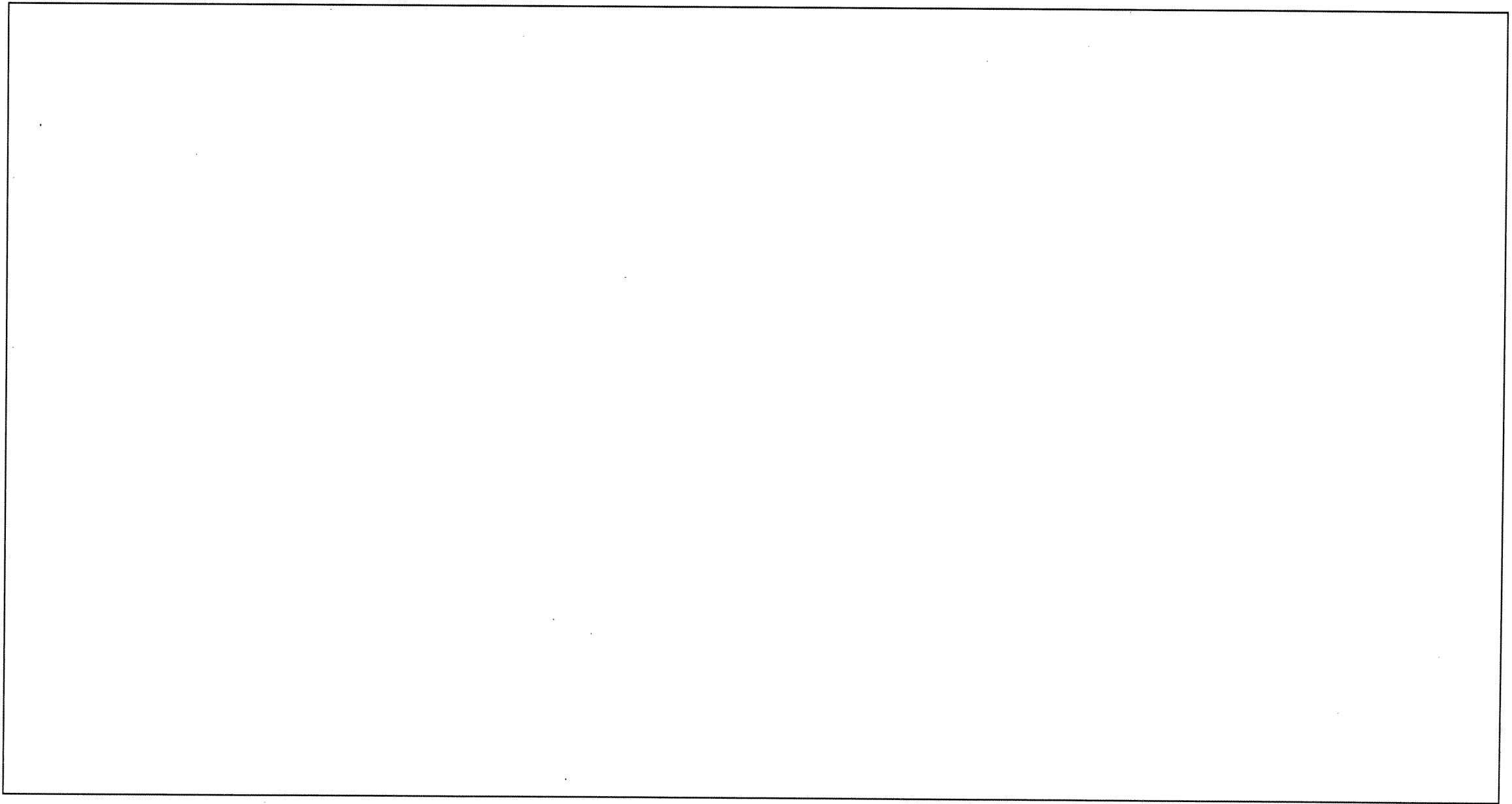
LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920						XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXX
Interest on Bonds	48-930						XXXXXXXXXX
Interest on Notes	48-935						XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	.00	.00	.00	.00	.00	XXXXXXXXXX
(J) Deferred Charges & Stat. Expenditures - Local School	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX			XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXXXX
Total of Deferred Charges & Stat. Expend. - Local School	29-409	.00	.00	.00	.00	.00	XXXXXXXXXX
(K) Total Municipal Appropriations for Local District School							XXXXXXXXXX
Purposes {Items (I) and (J)} - Excluded from "CAPS"	29-410	.00	.00	.00	.00	.00	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	738,874.68	948,494.65	.00	948,494.65	893,625.54	10,387.34
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	3,432,704.68	3,456,844.65	.00	3,456,844.65	3,042,920.28	172,442.60
(M) Reserve for Uncollected Taxes	50-899	175,909.56	129,020.20	XXXXXXXXXX	129,020.20	129,020.20	XXXXXXXXXX
9. Total General Appropriations	34-499	3,608,614.24	3,585,864.85	.00	3,585,864.85	3,171,940.48	172,442.60

CURRENT FUND - APPROPRIATIONS

LAK

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Purposes within "CAPS"	34-299	2,693,830.00	2,508,350.00	.00	2,508,350.00	2,149,294.74	162,055.26
	XXXXX						
(A) Operations - Excluded from "CAPS"	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	126,558.00	84,748.80	.00	84,748.80	84,748.00	.80
Uniform Construction Code	22-999	.00	.00	.00	.00	.00	.00
Interlocal Municipal Service Agreements	42-999	.00	.00	.00	.00	.00	.00
Additional Appropriations Offset by Revenues	34-303	138,000.00	138,000.00	.00	138,000.00	114,613.46	10,386.54
Public and Private Programs Offset by Revenues	40-999	37,406.68	42,373.85	.00	42,373.85	42,373.85	.00
Total Operation - Excluded from "CAPS"	34-305	301,964.68	265,122.65	.00	265,122.65	241,735.31	10,387.34
(C) Capital Improvements	44-999	200,000.00	346,000.00	.00	346,000.00	346,000.00	.00
(D) Municipal Debt Service	45-999	199,650.00	296,000.00	.00	296,000.00	264,518.23	.00
(E) Deferred Charges - Excluded from "CAPS"	46-999	25,000.00	25,000.00	.00	25,000.00	25,000.00	.00
(F) Judgments	37-480	.00	.00	XXXXXXXXXX	.00	.00	XXXXXXXXXX
(G) Cash Deficit - With Prior Approval of LFB	46-885	.00	.00	XXXXXXXXXX	.00	.00	XXXXXXXXXX
(K) Local District School Purposes	29-410	.00	.00	.00	.00	.00	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	12,260.00	16,372.00	XXXXXXXXXX	16,372.00	16,372.00	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	175,909.56	129,020.20	XXXXXXXXXX	129,020.20	129,020.20	XXXXXXXXXX
Total General Appropriations	34-499	3,608,614.24	3,585,864.85	.00	3,585,864.85	3,171,940.48	172,442.60



DEDICATED WATER - SEWER UTILITY BUDGET

LAK

10. DEDICATED REVENUES FROM WATER - SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2007
		for 2008	for 2007	
Operating Surplus Anticipated	08-501	120,000.00	25,000.00	25,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	120,000.00	25,000.00	25,000.00
Rents	08-503	805,000.00	795,000.00	861,914.54
Miscellaneous	08-504	15,000.00	16,000.00	41,031.12
Special Items of Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
TOTAL WATER - SEWER UTILITY REVENUES	08-599	940,000.00	836,000.00	927,945.66

Use a separate set of sheets for each separate utility.

DEDICATED WATER - SEWER UTILITY BUDGET - (continued)

LAK

11. APPROPRIATIONS FOR WATER - SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
Operating:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries and Wages	55-501	251,000.00	240,000.00		261,000.00	257,399.17	3,600.83
Other Expenses	55-502	165,000.00	142,094.00		122,094.00	122,055.72	38.28
Audit and Professional	55-502	7,000.00	8,000.00		4,000.00	4,000.00	
Ocean County Utilities Authority	55-502	340,000.00	310,000.00		310,000.00	306,322.15	3,677.85

DEDICATED WATER - SEWER UTILITY BUDGET - (continued)

LAK

11. APPROPRIATIONS FOR WATER - SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
Capital Improvements:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511	10,000.00	1,000.00	XXXXXXXXXX	1,000.00	1,000.00	
Capital Outlay	55-512						
Water-Sewer System Upgrades	55-513	40,000.00					
Debt Service:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	55-520		16,000.00		16,000.00	16,000.00	XXXXXXXXXX
Payment of Bond Anticipation and Capital Notes	55-521	20,000.00	14,000.00		14,000.00	14,000.00	XXXXXXXXXX
Interest on Bonds	55-522		856.00		856.00	856.00	XXXXXXXXXX
Interest on Notes	55-523	4,700.00	4,875.00		4,875.00	1,597.00	XXXXXXXXXX
USDA Loan Principal	55-520	19,352.00	18,728.00		18,728.00	18,728.00	XXXXXXXXXX
USDA Loan Interest	55-522	34,480.00	35,047.00		35,047.00	35,033.35	XXXXXXXXXX
FHA Loan Principal	55-520	10,227.00	9,740.00		9,740.00	9,717.00	XXXXXXXXXX
FHA Loan Interest	55-522	9,043.00	9,510.00		9,510.00	9,307.09	XXXXXXXXXX
							XXXXXXXXXX

DEDICATED WATER - SEWER UTILITY BUDGET - (continued)

LAK

11. APPROPRIATIONS FOR WATER - SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deferred Charges:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
Statutory Expenditures:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Public Employees' Retirement System	55-540	9,000.00	6,750.00		6,750.00	6,700.00	50.00
Social Security System (O.A.S.I.)	55-541	19,300.00	18,400.00		21,400.00	19,093.54	2,306.46
Unemployment Compensation Insurance	55-542	898.00	1,000.00		1,000.00		1,000.00
Judgments	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX			XXXXXXXXXX
Surplus (Fund Balance) - General Budget	55-545			XXXXXXXXXX			XXXXXXXXXX
TOTAL WATER - SEWER UTILITY APPROPRIATIONS	55-599	940,000.00	836,000.00	.00	836,000.00	821,809.02	10,673.42

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		for 2008	for 2007	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	.00	.00	.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		for 2008	for 2007	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	.00	.00	.00

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		for 2008	for 2007	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Assessment Revenues	52-899	.00	.00	.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		for 2008	for 2007	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999	.00	.00	.00

DEDICATED ASSESSMENT BUDGET - UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		for 2008	for 2007	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	.00	.00	.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		for 2008	for 2007	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	.00	.00	.00

Dedication by Rider - (N.J.S.A. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Developer's Escrow Fund; Disposal of Forfeited Property; Uniform Fire Safety Act Penalties; Parking Offenses Adjudication Act; Recreation Commission; Donations for September 11; Accumulated Absences; Snow Removal and Municipal Public Defender

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

LAK

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	1,521,115.18
Due from State of NJ (Ch. 20, P.L. 1971)	1111000	
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXX	XXXXXXXXXX
Taxes Receivable	1110300	56,169.73
Tax Title Liens Receivable	1110400	159,636.95
Property Acquired by Tax Lien Liquidation	1110500	213,800.00
Other Receivables	1110600	78,756.59
Deferred Charges Required to be Raised in 2008 Budget	1110700	50,000.00
Deferred Charges Required to be Raised in Budgets	XXXXX	XXXXXXXXXX
Subsequent to 2008	1110800	
Total Assets	1110900	2,079,478.45
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	620,733.49
Reserve for Receivables	2110200	508,363.27
Surplus	2110300	950,381.69
Total Liabilities, Reserves and Surplus		2,079,478.45

School Tax Levy Unpaid	2220100	535,364.00
Less: School tax Deferred	2220200	500,749.00
Balance Included in Above "Cash Liabilities"	2220300	34,615.00

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS**

		Year 2007	Year 2006
Surplus Balance January 1st	2310100	797,635.18	966,114.81
CURRENT REVENUE ON A CASH BASIS:	XXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Taxes:	XXXXX	XXXXXXXXXX	XXXXXXXXXX
(Percentage collected: 2007: 97.98%, 2006: 97.57%)	2310200	3,032,849.72	2,871,359.48
Delinquent Taxes	2310300	61,154.80	43,176.24
Other Revenues and Additions to Income	2310400	1,887,911.27	1,656,387.92
Total Funds	2310500	5,779,550.97	5,537,038.45
EXPENDITURES AND TAX REQUIREMENTS:	XXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	3,216,218.88	3,218,582.45
School Taxes (Including Local and Regional)	2310700	1,032,404.00	1,002,024.00
County Taxes (Including Added Amounts)	2310800	551,869.47	511,319.22
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	28,676.93	7,477.60
Total Expenditures and Tax Requirements	2311100	4,829,169.28	4,739,403.27
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	4,829,169.28	4,739,403.27
Surplus Balance - December 31st	2311400	950,381.69	797,635.18

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	950,381.69
Current Surplus Anticipated in 2008 Budget	2311600	810,000.00
Surplus Balance Remaining	2311700	140,381.69

(Important: This appendix must be included in advertisement of budget.)

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
- If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
- Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- ___ years. (Exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**CAPITAL BUDGET (Current Year Action)
2008**

LAK

LOCAL UNIT - BOROUGH OF LAKEHURST

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2008 BUDGET Appropriation	5b Capital Improve-ment Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
GENERAL CAPITAL										
Public Building Improvements	2008-01	300,000			15,000			285,000		
Building and Grounds Improvements	2008-02	100,000			5,000			95,000		
Streets and Road Improvements	2008-03	100,000			5,000			95,000		
Poplar Avenue - Phase II	2008-04	150,000					150,000			
Public Building Improvements	2009-01	300,000							300,000	
Streets and Road Improvements	2009-02	100,000							100,000	
Acquisition of Municipal Vehicles	2010-01	300,000							300,000	
WATER-SEWER UTILITY CAPITAL FUND										
Water-Sewer System Upgrades	2008-05	40,000		40,000						
Water-Sewer System Upgrades	2009-03	50,000							50,000	
Equipment Acquisition	2009-04	100,000							100,000	
Water Plant Improvements	2010-02	50,000							50,000	
Sewer Plant Improvements	2010-03	50,000							50,000	
TOTALS - ALL PROJECTS	33-199	1,640,000			40,000	25,000		150,000	475,000	950,000

**THREE YEAR CAPITAL BUDGET - 2008 - 2010
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

LAK

LOCAL UNIT - BOROUGH OF LAKEHURST

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
GENERAL CAPITAL									
Public Building Improvements	2008-01	300,000		300,000					
Building and Grounds Improvements	2008-02	100,000		100,000					
Streets and Road Improvements	2008-03	100,000		100,000					
Poplar Avenue - Phase II	2008-04	150,000		150,000					
Public Building Improvements	2009-01	300,000			300,000				
Streets and Road Improvements	2009-02	100,000			100,000				
Acquisition of Municipal Vehicles	2010-01	300,000				300,000			
WATER-SEWER UTILITY CAPITAL FUND									
Water-Sewer System Upgrades	2008-05	40,000		40,000					
Water-Sewer System Upgrades	2009-03	50,000			50,000				
Equipment Acquisition	2009-04	100,000			100,000				
Water Plant Improvements	2010-02	50,000				50,000			
Sewer Plant Improvements	2010-03	50,000				50,000			
TOTALS - ALL PROJECTS	33-299	1,640,000		690,000	550,000	400,000			

**THREE YEAR CAPITAL BUDGET - 2008 - 2010
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

LAK

LOCAL UNIT - BOROUGH OF LAKEHURST

1 PROJECT TITLE	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
GENERAL CAPITAL										
Public Building Improvements	300,000			15,000			285,000			
Building and Grounds Improvements	100,000			5,000			95,000			
Streets and Road Improvements	100,000			5,000			95,000			
Poplar Avenue - Phase II	150,000					150,000				
Public Building Improvements	300,000			15,000			285,000			
Streets and Road Improvements	100,000			5,000			95,000			
Acquisition of Municipal Vehicles	300,000			15,000			285,000			
WATER-SEWER UTILITY CAPITAL FUND										
Water-Sewer System Upgrades	40,000	40,000								
Water-Sewer System Upgrades	50,000							50,000		
Equipment Acquisition	100,000							100,000		
Water Plant Improvements	50,000							50,000		
Sewer Plant Improvements	50,000							50,000		
TOTALS - ALL PROJECTS	1,640,000	40,000		60,000		150,000	1,140,000	250,000		

SECTION 2 - UPON ADOPTION FOR YEAR 2008
(Only to be Included in the Budget as Finally Adopted)

LAK

RESOLUTION

Be it resolved by the governing body of the Borough of Lakehurst, County of Ocean, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations of the amount of:

- (a) \$ 1,579,207.15 (Item 2 below) for municipal purposes, and
- (b) .00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) .00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) N/A (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE	{		{		{
(Insert last name)	{		{	Abstained	{
	{		{		{
Ayes	{	Nays	{		{
	{		{	Absent	{
	{		{		{
	{		{		{

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated		08-100	810,000.00
Miscellaneous Revenues Anticipated		13-099	1,174,407.09
Receipts from Delinquent Taxes		15-499	45,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)		07-190	1,579,207.15
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I DISTRICTS ONLY:			
Item 6, Sheet 42		07-195	.00
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	.00
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			.00
4. To be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	.00
Total Revenues		13-299	3,608,614.24

SUMMARY OF APPROPRIATIONS

LAK

5. GENERAL APPROPRIATIONS:	XXXXX	XXXXXXXXXXXX
Within "CAPS"	XXXXX	XXXXXXXXXXXX
(a + b) Operations Including Contingent	34-201	2,563,730.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	130,100.00
(g) Cash Deficit	46-885	.00
Excluded from "CAPS"	XXXXX	XXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	301,964.68
(c) Capital Improvements	44-999	200,000.00
(d) Municipal Debt Service	45-999	199,650.00
(e) Deferred Charges - Municipal	46-999	25,000.00
(f) Judgments	37-480	.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 &17.3)	29-405	12,260.00
(g) Cash Deficit	46-885	.00
(k) For Local School District Purposes	29-410	.00
(m) Reserve for Uncollected Taxes	50-899	175,909.56
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	.00
Total General Appropriations	34-499	3,608,614.24

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the governing body on July 3, 2008.

It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this July 3, 2008, _____, Municipal Clerk

Signature

BOROUGH OF LAKEHURST OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

LAK

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Anticipated		Expended 2007	
		2008	2007				for 2008	for 2007	Paid or Charged	Reserved
Amount to Be Raised	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	Development of Lands for	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
by Taxation	54-190	N/A			Recreation and Conservation:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
					Salaries and Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
					Maintenance of Lands for	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Reserve Funds:	XXXXXX				Recreation and Conservation:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
					Salaries and Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
					Salaries and Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Trust Fund Revenues	54-299				Recreation and Conservation	54-915-2				
<p align="center">Summary of Program</p> <p>Year Referendum Passed/Implemented: _____ Date _____</p> <p>Rate Assessed: \$ _____</p> <p>Total Tax Collected to Date: \$ _____</p> <p>Total Expended to Date: \$ _____</p> <p>Total Acreage Preserved to Date: _____ Acres</p> <p>Recreation Land Preserved in 2007: _____ Acres</p> <p>Farmland Preserved in 2007: _____ Acres</p>					Acquisition of Farmland	54-916-2				
					Down Payments of Imprvts.	54-902-2				
					Debt Service:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
					Payment of Bond Principal	54-920-2				XXXXXXXXXXXX
					Payment of Bond and	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
					Capital Notes	54-925-2				XXXXXXXXXXXX
					Interest on Bonds	54-930-2				XXXXXXXXXXXX
					Interest on Notes	54-935-2				XXXXXXXXXXXX
					Reserve for Future Use	54-950-2				
					Total Trust Fund Approp.	54-499				

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

LAK

Contracting Unit: Borough of Lakehurst

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the original awarded contract price to be exceeded by more the 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1. ****NONE****

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceed the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body