

BOROUGH OF LAKEHURST

ORDINANCE 2019-07

BOND ORDINANCE PROVIDING FOR THE FUNDING OF AN EMERGENCY APPROPRIATION FOR THE REPLACEMENT OF A PORTION OF THE COMMUNITY CENTER ROOF BY THE BOROUGH OF LAKEHURST, IN THE COUNTY OF OCEAN, NEW JERSEY, APPROPRIATING \$25,000 FROM THE CAPITAL IMPROVEMENT FUND OF THE BOROUGH TO FINANCE THE COST THEREOF.

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF LAKEHURST, IN THE COUNTY OF OCEAN, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The improvement described in Section 2(a) of this bond ordinance is hereby authorized to be undertaken by the Borough of Lakehurst, in the County of Ocean, New Jersey (the "Borough") as a general improvement. For the improvement or purpose described in Section 2(a), there is hereby appropriated the sum of \$25,000 from the Capital Improvement Fund for the costs of the improvements.

Section 2.

- (a) The improvement hereby authorized and the purpose is for the funding of an emergency appropriation authorized by Resolution #2019-127, duly adopted on August 15, 2019, for the replacement of a portion of the roof on the Community Center including all work and materials necessary therefor and incidental thereto. The useful life of the improvement is ten (10) years.
- (b) The estimated cost of the improvement or purpose is equal to the amount of the appropriation herein made therefor.

Section 3. (a) The Borough hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Borough is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

- (b) An aggregate amount not exceeding \$1,500.00 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated cost indicated herein for the purpose or improvement.

Section 4. Any grant moneys in addition to the State Grants referred to in Section I hereof, received for the purpose described in Section 3(a) hereof shall be applied either to direct payment of the cost of the improvement or to payment of the obligations issued pursuant to this bond ordinance.

Section 5. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Hon. Harry Robbins
Mayor

STATEMENT

The ordinance published herewith has been finally adopted by the governing body of the Borough of Lakehurst, in the County of Ocean, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3) of the full membership of the governing body on September 19, 2019, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of first publication of this statement.

Maryanne Capasso, RMC
Municipal Clerk