

BOROUGH OF LAKEHURST - COUNTY OF OCEAN
ORDINANCE 2019-08

ORDINANCE OF THE BOROUGH OF LAKEHURST, IN THE COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING IMPROVEMENTS TO RECREATION FIELDS AND TO APPROPRIATE THE SUM OF \$38,772.55 TO PAY THE COST THEREOF, FULLY FUNDED BY THE RESERVE IN THE GENERAL CAPITAL FUND

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF LAKEHURST, IN THE COUNTY OF OCEAN, NEW JERSEY (not less than two thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The Borough of Lakehurst, in the County of Ocean, State of New Jersey (the "Borough") is hereby authorized to undertake improvements to recreation fields.

Section 2. The sum of \$38,772.55 is hereby appropriated to the payment of the cost of the improvements authorized and described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be fully funded by a reserve in the General Capital Fund. The sum of \$38,772.55 is hereby appropriated from a reserve in the General Capital Fund for the payment of the cost of said purpose.

Section 3. The period of usefulness of the Improvements referred to in Section 2, within the limitations of the Local Bond Law and according to the reasonable life thereof, is not less than five years.

Section 4. The capital budget of the Borough of Lakehurst is in agreement with the aforementioned improvements.

Section 5. The improvements authorized hereby are not current expenses and are general improvements the Borough may lawfully make. No part of the cost of the Improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

Section 6. All ordinances or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 7. This bond ordinance shall take effect twenty days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Hon. Harry Robbins
Mayor

STATEMENT

The ordinance published herewith has been finally adopted by the governing body of the Borough of Lakehurst, in the County of Ocean, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3) of the full membership of the governing body on December 5, 2019, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of first publication of this statement.

Maryanne Capasso, RMC
Municipal Clerk